wirecard

WIRECARD AG

INTERIM REPORT AS AT SEPTEMBER 30, 2013

Key figures

Wirecard Group

		9M 2013	9M 2012
Revenues	TEUR	**341,119**	279,538
EBITDA	TEUR	**89,793**	78,128
EBIT	TEUR	**71,400**	66,237
Earnings per share (basic)	EUR	**0.51**	0.48
Shareholders' equity	TEUR	**584,422**	522,078
Total assets	TEUR	**1,251,909**	996,950
Cash flow from operating activities (adjusted)	TEUR	**77,900**	65,254
Employees		**973**	599
of which part-time		**146**	149

Segments

in EUR '000		9M 2013	9M 2012
Payment Processing & Risk Management	Revenues	**244,344**	193,907
	EBITDA	**68,238**	59,943
Acquiring & Issuing	Revenues	**123,926**	102,745
	EBITDA	**21,380**	17,827
Call Center & Communication Services	Revenues	**3,568**	3,633
	EBITDA	**174**	388
Consolidation	Revenues	**(30,720)**	(20,747)
	EBITDA	**1**	(30)
Total	Revenues	**341,119**	279,538
	EBITDA	**89,793**	78,128

CONTENTS

Letter from the CEO

Dear Shareholders,

The first three quarters of the current fiscal year have been a great success. As of September 30, 2013, our revenues totaled EUR 341.1 million, an increase of 22 percent compared to the same period of the previous year. Our EBITDA increased in the first nine months of 2013 by 15 percent to EUR 89.8 million. After adjusting investments in the new Mobile Payment business field that were recognized in profit and loss, EBITDA growth in this period would have been 23.6 percent.

The volume of transactions processed via the Wirecard platform increased in the first nine months of the year by 27.5 percent compared to the same period of the previous year, to EUR 19.0 billion. Asia contributed 15.8 percent of this amount, or EUR 3.0 billion.

The positive growth in our core business, which spans global payment processing, risk management and payment acceptance, is mostly based on three factors: sustainable growth for the eCommerce market, constant new customer acquisitions as well as our innovative strength. We are pleased about the success in our new Mobile Services business field, which includes both mobile payments as well as mobile payment services and the associated value-added services. Once again we have announced strategic alliances with renowned telecommunications service providers.

Wirecard has staked its place as a leading partner for mobile payment solutions at the very start of the European mobile payment initiatives. In addition, we have been able to conclude further key strategic alliances with media and software companies. We presented the new product and price configurator for our payment page in the third quarter. This new service, which is designed to be a payment portal, offers fast online registration for merchants. This is a highly competitive product, which accelerates the simple go-live process for smaller shops.

Asian business enjoyed highly dynamic growth in the first nine months of 2013. The acquisition of Payment Link, which was fully consolidated at the end of October, will allow us to expand our activities in Malaysia.

The Management Board has added granularity to its previous EBITDA forecast for fiscal year 2013 of EUR 120 to 130 million, to a current forecast of EUR 123 to 128 million. This already takes our investments in the new Mobile Payments division into account.

Yours sincerely,

Aschheim (Germany), November 2013

Dr. Markus Braun
CEO

1. Business activities and products

With more than 15,000 customers and 13 years of experience on the market, Wirecard AG offers its customers state-of-the-art technology, transparent real-time reporting services and support in developing their international payment strategies, be these offline, online or mobile.

Overview

Wirecard AG is one of the world's leading independent providers of outsourcing and white label solutions for electronic payment transactions.

The Wirecard Group has been supporting companies in accepting electronic payments from all sales channels. A global multichannel platform bundles international payment acceptances and methods, flanked by fraud prevention solutions. When it comes to issuing their own payment instruments in the form of cards or mobile payment solutions, Wirecard provides companies with an end-to-end infrastructure, including the requisite issuing licenses for card and account products.

As a software and IT specialist, Wirecard is also constantly expanding its portfolio with innovative payment technologies.

Business model

The Wirecard Group's business model is mostly based on transaction-based fees for the use of software or services. End-to-end solutions spanning the entire value chain are offered in customers' own corporate designs as co-branded solutions (with card organizations) as well as under the Wirecard brand. The flexible combination of technology, service and banking services makes the Wirecard platform unique for customers in all industries.

Multi-Channel Payment Gateway – global payment processing

The Multi-Channel Payment Gateway, which is linked to 200 international payment networks (banks, payment solutions, card networks) provides payment and acquiring acceptance via the Wirecard Bank and global banking partners, including the integrated risk and fraud management systems. In addition, for example country-specific payment and debit systems as well as industry-specific access solutions such as BSP (Bank Settlement Plan) or the encryption of payment data during payment transfers (tokenization) are provided. In addition, Wirecard offers call center services (24/7) with trained native speakers in 16 languages.

A modular, service-oriented software architecture allows Wirecard the flexibility to change its business processes in conformity with market conditions at any time, and to respond speedily to new customer requirements. At the same time, the Internet-based architecture of the platform makes it possible to run individual work processes in a centralized way from a single location or, alternatively, to distribute them across the various companies within the Group and run them at different locations around the world.

Payment Acceptance Solutions – payment acceptance/credit card acquiring

Wirecard supports all sales channels with payment acceptance for credit cards and alternative payment solutions (multi-brand), technical transaction processing and settlement in several currencies, and it offers the corresponding POS terminal infrastructure as well as numerous other services. In addition to Principal Membership with Visa and MasterCard, there are also acquiring license agreements with JCB, American Express, Discover/Diners and UnionPay. Banking services such as forex management supplement outsourcing for financial processes.

Risk Management Solutions – Risk management

Wide-ranging tools are available for the use of risk management technology to minimize fraud scenarios and to prevent fraud (fraud/risk management). The Fraud Prevention Suite (FPS) uses rule-based decision-making logic (rule engine) and offers extensive reports, for example which proportion of transactions was rejected and why. In addition, FPS analyzes whether exclusively fraudulent transactions are rejected. Age verification, KYC identification (know your customer), analysis using device fingerprinting, hotlists and much more is included in the risk management strategies. An international network of service providers who have specialized in creditworthiness checks can also be included depending on the merchant’s business model.

Issuing Solutions – card-based solutions

The offering for issuing solutions has been constantly expanded since 2007 and includes managing card accounts and processing card transactions (issuing processing) as well as issuing various card types, mostly Visa and MasterCard. The card number can be used in connection with a plastic card, virtually or in connection with a SIM card in mobile devices, or it can be used on a sticker or in the chip and magnetic strips on a plastic card for dual use (dual interface).

Wirecard offers an SP-TSM Gateway (service provider-trusted service manager), which can be integrated into all major systems. In addition, Wirecard operates its own SP-TSM server. SP-TSM is used to provision card data in the form of secure elements in a mobile device, and includes, for example, card management, card personalization and PIN management.

Wallet Solutions – solutions for mobile payments

The Wallet Solution is based on a (white-label) platform which makes it possible to manage credit balance accounts and provides technical support for customer legitimation processes (KYC), peer-to-peer money transfers and various top-up processes - and is compliant with national and regional regulations for the issue of Visa or MasterCard products. The platform has user interfaces for administrative functions (e.g. call center) and for consumers. These can access their wallet both via the Internet and also using their cellphone in the form of smartphone apps. The wallet solution supports peer-to-peer money transfers and also Internet payments, via the cellphone (in-app payment) and also in bricks-and-mortar retail via NFC and QR-codes.

Payment Innovations – convergence of online, offline and mobile

As one of the leading providers for payment and risk management solutions, Wirecard's work is based on developing its own innovations and it also implements customer-specific special solutions. In-app payments are just one of many future-oriented technologies in this regard. The mobile card reader solution on a white label basis simplifies mobile acceptance of card payments. In the couponing and loyalty segment, at present new value-added services are arising, which Wirecard is making possible by merging acquiring and issuing. Mobile advertising services with payouts and vouchers are also being offered, right in line with the trend for convergence in sales channels and payment systems.

2. General conditions and performance

2.1. General economic conditions

Global economic conditions

In October 2013, the International Monetary Fund (IMF) trimmed its 2013 global economic growth forecast by 0.2 percentage points to 2.9%. The European Commission is forecasting a 0.4 percent downturn in economic output in the Eurozone in 2013, and zero economic output growth in the European Union (EU28).

For Singapore, the IMF in October forecast 3.5% growth for 2013. At the same time, the IMF cut its 2013 forecast for the Asia5 states (Indonesia, Thailand, Malaysia, the Philippines and Vietnam) by 0.6% percentage points to 5.0%.

Industry-specific underlying conditions

We are convinced that the European eCommerce market still offers enormous growth potential. As a result of the forecasts that have been summarized for us by market research institutes such as Forrester Research, PhoCusWright, Deutscher Versandhandelsverband des deutschen Einzelhandels and others, we are expecting growth on the European eCommerce market of around 11 to 12 percent in 2013 for all industries.

According to a publication by eMarketer in February 2013, the Asia/Pacific region, with growth of 30 percent, already has the potential to overtake North America as the world's largest market for eCommerce sales. This is due, in particular, to the volume in China. Our customer mix in Asia comprises eCommerce merchants, telecommunications and financial service providers, banks as well as the operators of public transport and infrastructure offerings, ensures the growth of our business, independent of the economy. eCommerce here is still in its infancy, and will converge directly with mobile commerce applications as part of the rapid spread of smartphones, because mobile devices will are or will become the sole source of access to the Internet for millions of people. Our early investments in companies which base their growth on state-of-the-art technologies for multi-channel enabled payment transaction solutions, mean that we already enjoy an excellent position in these regions.

2.2. Business in the period under review

With more than 15,000 existing customers and contracts constantly being concluded with new customers, in the first nine months of 2013 Wirecard AG tied in to its successful business growth in the previous year.

We.Enable.Your.Commerce – Partners for your Success

dmexco 2013 Cologne: Under the motto "We.Enable.Your.Commerce – Partners for your Success", Wirecard teamed up with its partners for the first time at a joint trade fair stand and showcased its offerings. The service portfolios of the e-commerce specialists CGI, hybris, RatePay and Wirecard complement each other perfectly – spanning system integration through to checkout process solutions. These enable retailers to structure their shops entirely on a "cross-channel" basis, thereby offering their customers a consistent shopping experience.

Wirecard showcased its new payplugger.com payment portal at dmexco 2013. This portal impresses as a transparent product and price configurator, providing shop operators with a rapid online setup that allows going-live within 48 hours, while entirely eliminating media discontinuities.

Wirecard Checkout Page as an adaptive payment page

A smartphone or tablet add-on enables retailers to minimize the number of purchases that are broken off, providing optimum support for their customers' mobile shopping experience during payment. The solution also operates with every type of touchscreen and all standard mobile operating systems on the market, such as Android, iOS, Windows Phone, BlackBerry and many more.

Transaction volume third quarter 2013

Wirecard's key USPs include its combination of software technology and banking products, the global orientation of the payment platform and innovative solutions that allow online payments to be processed efficiently and securely for customers.

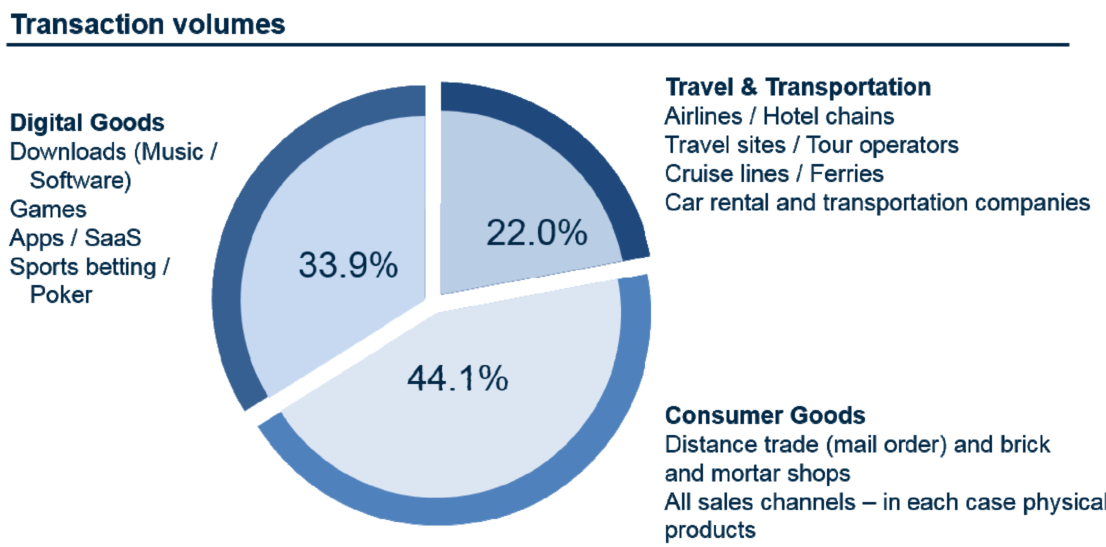
The lion's share of Group sales revenues is generated on the basis of business relations with providers of merchandise or services on the Internet, who outsource their payment processes to Wirecard AG. This means that the conventional services for the settlement and risk analysis of payment transactions performed by a payment services provider and the credit card acceptance (acquiring) performed by Wirecard Bank AG are closely linked.

Economies of scale from the growing proportion of business customers who increase the transaction volume via acquiring bank services, as well as new product offerings are immanent in the technical platform.

Fee income from the core business of Wirecard AG, namely acceptance and issuing means of payment along with associated value added services, is generally proportionate to the transaction volumes processed. During the third quarter of 2013, the transaction volume totaled EUR 6.9 billion (Q3 2012: EUR 5.4 billion). For the first nine months of 2013 a transaction volume of EUR 19.0 billion (previous year period: EUR 14.9 billion) was reached.

In the third quarter of 2013, 17.4 percent of the total transaction volume (EUR 1.2 billion) was generated in Asia. In the first nine months of 2013 this amounted to EUR 3.0 billion or 15.8 percent.

At the end of the quarter under review, the breakdown by target industries was as follows:



Target industries

Based on direct sales distributed across the Group's target sectors and driven by technological expertise and service depth, Wirecard AG continued its operating growth during both the third quarter and the first nine months of 2013, as well as further expanding its international network of cooperation and sales partners, such as with the SAP Cloud solution SAP Business ByDesign, and with Berlin-based payleven GmbH.

The acquisition of new customers in these various target sectors proved very successful. We entered into agreements with several airlines, for example. The Wirecard Group also gained further renowned fashion and lifestyle brand manufacturers as customers. In addition, the Digital Goods sales area concluded various agreements with major clients.

A particular unique selling point of the Wirecard Group is the centralization of cash-free payment transactions from many and various distribution and procurement channels on a single platform. In addition to new business involving the assumption of payment processing, risk management and credit card acceptance in combination with ancillary and downstream banking services, there are significant cross-selling and up-selling opportunities in business with existing portfolio customers, contributing to consistent growth as the business relationships expand.

The business activities of the Wirecard Group are classified into three key target industries, and these are addressed by means of cross-platform, industry-specific solutions and services as well as various integration options:

- Consumer goods
- Digital goods
- Tourism

Consumer goods

Our customers include merchants who sell physical products to their target group (B2C or B2B). Our customer segment comprises companies of various sizes, from eCommerce start-ups through to groups with international activities. These include Internet pure players, multi-channel, teleshopping and/or purely bricks-and-mortar merchants.

The industry segmentation is highly varied: from traditional industries such as clothing, shoes, sporting equipment, books/DVDs, entertainment systems, computer/IT peripherals, furniture/fittings, tickets, cosmetics, etc. through to multi-platform structures and marketplaces.

Digital goods

The target industry digital goods comprises business models such as Internet portals, App software companies, career portals, Internet telephony and lotteries such as sports betting and poker.

Travel and transport

Customers in the tourism sector mostly comprise airlines, hotel chains, travel portals, tour operators, travel agents, car rental companies, ferries and cruise lines as well as transport and logistics companies.

Business growth in Asia

The positive trend in our Asian business reflects, firstly, technology transfers that enable our subsidiaries in Southeast Asia to expand their product portfolios. Secondly, we are already productively deploying technology developments in our Mobile Payments business area that are still in the process of launching in Europe.

Business trend in the field of banking services

Wirecard Bank generates most of its revenues within the group via sister companies' sales structures. This comprises banking services for companies as well as payment and card acceptance contracts and business and foreign currency accounts.

Wirecard Bank AG announced its strategic alliance with UATP in March 2013. Since then, Wirecard can offer and process payment solutions for all UATP customers such as airlines, hotels, railway and travel companies. A UATP card project - a voucher program - has been agreed with Germany's second largest airline, airberlin, which already uses the Wirecard Group's services for payment processing.

Forex management services are increasingly being provided for airlines and eCommerce providers who book incoming payments in various currencies as a result of their international business. This gives them a safe calculation basis in 48 different currencies, whether for settlement of merchandise and services in foreign currency or when receiving foreign exchange from concluded transactions.

Issuing business

Income in the Issuing division comprises B2B product lines such as the Supplier and Commission Payments solution as well as B2C prepaid card products. This spans issuing prepaid cards based on the card platform developed in house and the UK business added by Wirecard Card Solutions Ltd. in Newcastle. The development in this division was very positive.

Mobile Payment business field

At the beginning of the year we announced our strategic alliance with the Vodafone Group. This alliance is based on creating, implementing and processing all of the technical mobile payment process and issuing virtual and physical co-branded Visa cards. Vodafone payment services are being rolled out internationally starting this year. The cooperation with Wirecard spans several, relevant European countries.

As part of our continuing cooperation venture with Telefónica Deutschland, in 2013 we showcased new solutions for direct bank transfers from smartphone to smartphone (person-to-person), and a digital wallet. This is backed by technical implementation by Wirecard AG, which provides the processes that Telefónica requires, such as payment processes, and adding the virtual "O2 Wallet mpass Card" to NFC-enabled SIM cards.

Our Mobile Payments business area announced further successes after the end of the reporting period: The E-Plus' "Mobile Wallet" app will enable users to make non-cash payments by smartphone, redeem coupons or collect bonus points. For its various brands, E-Plus is cooperating with Wirecard as the issuer of a digital maestro credit card for the wallet that allows consumers to make payments at all contactless acceptance points.

Orange, the largest mobile operator in France, has chosen Wirecard as its partner for the launch in France of its new mobile payment service “Orange Cash". As part of the strategic alliance, Wirecard will provide the technical platform needed to manage the mobile payment application. This allows consumers to pay just with the mobile handset at any contactless POS terminal. Wirecard Card Solutions Ltd., a member of Visa Europe, is the card issuing institution. Orange will use Wirecard’s loyalty and couponing platform to launch mobile value-added services. The payment service is currently in test operations in Strasbourg and Caen. These two cities are pioneers for the use of Near Field Communication (NFC) in France. Orange Cash will be launched nationwide in the second quarter of 2014.

Telecommunications systems are currently establishing new ecosystems with the introduction of contactless payments. We are supporting these companies in introducing their own mobile payment products based on Near-Field-Communication (NFC) technology. Payments are made via a wireless connection to the payment terminal. The requisite card data is transferred using NFC technology via a contactless interface, for example between the end customer's physical or virtual card and the merchant's payment terminal. Corresponding encryption technologies are used for the transfer as they are applied today in EMV cards.

Wirecard AG is an end-to-end solution and service provider for the technical processing of multi-functional mobile payment solutions:

- Mobile at the Point-of-Sale
- Payment on Mobile
- Mobile as the Point-of-Sale

If payments are made using mobiles (payment on mobile), the customer either pays directly from a mobile application (in-app payment) or, for example, via the Wirecard Payment Page or the smartphone's mobile browser. In-App Payments always demand that the customer previously registers with the respective provider. Payment data can also be stored. In the case of browser-based payment processes, traditional eCommerce transactions are performed. The mobile device is only used as a front-end device, such as a laptop.

However a mobile device can also be used as a payment terminal (mobile as the point of sale). i.e., a tablet or smartphone becomes the point of acceptance using a card reader. Wirecard uses a white-label program for its Mobile Card Reader. This program comprises various card reader solutions, the associated card acceptance together with wallet applications, and open interfaces for developers. The card readers are add-on devices for smartphones or tablets, and support both the EMV standard and also magnetic strips for mobile card payments at the point of sale. The end customer confirms payment by signing the touchscreen or with their PIN.

Our end-to-end solutions are independent of specific transfer technologies, and include providing mobile wallets on a white-label basis including the associated technical services, end-to-end card management and the issue of virtual or plastic cards with NFC technology. In addition, as a Service Provider-Trusted Service Manager (SP-TSM) we store, or provision, virtual card data in the SIM cards for NFC-enabled mobile phones. Wirecard Bank AG and Wirecard Card Solutions Ltd. have the licenses required to issue virtual or contactless cards that are based on eMoney credit cards or MasterCard or Visa.

The range of services is supplemented by the acceptance and processing of card payments, account management, couponing and loyalty solutions, commercial network operations and additional banking services.

Call Center & Communication Services Division

Wirecard Communication Services GmbH concentrates primarily on providing core services to the Wirecard Group.
The hybrid call center structure, i.e. the bundling of virtual stationary call centers with stationary ones, also enables third-party customers of "premium expert services" to benefit in the following segments:

- Financial Services
- First & Second Level User Helpdesk (specifically in the field of console, PC and mobile games as well as commercial software, security and navigation)
- Mail order/direct response TV (DRTV) and targeted customer service (outbond)
- Market and opinion research/Web hosting

During the past quarter, business with new and existing customers at Wirecard Communication Services grew on schedule.

2.3. Reporting segments

Wirecard AG reports on its business development in three segments.

Payment Processing & Risk Management (PP&RM)

This reporting segment includes the business activities of Wirecard Technologies GmbH, Wirecard Payment Solutions Holdings Ltd., Dublin (Ireland) and its subsidiaries, Wirecard Asia Group (Singapore) comprising Wirecard Asia Pte. Ltd. (Singapore) and its subsidiaries, Wirecard Processing FZ-LLC and cardSystems Middle East FZ-LLC in Dubai (United Arab Emirates), Systems@Work Pte. Ltd. in Singapore with its subsidiaries, PT Prima Vista Solusi, Jakarta (Indonesia), Trans Infotech Pte. Ltd. in Singapore with its subsidiaries, Wirecard Retail Services GmbH, Wirecard (Gibraltar) Ltd., Click2Pay GmbH, and Wirecard Central Eastern Europe GmbH.

Branches and companies of the Wirecard Group at locations outside Germany serve primarily to promote regional sales and localization of the products and services of the Group as a whole.

The business activities of the companies included in the Payment Processing & Risk Management reporting segment exclusively comprise products and service for the acceptance or implementation and the downstream processing of electronic payments and the associated processes.

We offer our customers access to a large number of payment and risk management methods via a uniform technical platform which spans our various products and services.

Acquiring & Issuing (A&I)

This reporting segment spans the entire current business activities of Wirecard Bank AG, the Wirecard Card Solutions Ltd. and Wirecard Acquiring & Issuing GmbH. This segment includes acceptance (acquiring) and issuing credit cards and prepaid cards as well as account and payment transaction services for corporate and private customers.

Call Center & Communication Services (CC&CS)

This reporting segment spans all of the products and services of Wirecard Communication Services GmbH which deal with the call-center assisted support of corporate and private customers. In addition to its primary task of supporting the two main segments named above, this reporting segment also has its own portfolio of customers.

3. Earnings-, Financial and Asset position

Wirecard AG mostly publishes its figures in thousands of euro (EUR K). The use of rounding means that it is possible that some figures do not add up exactly to form the totals stated, and that the figures and percentages do not exactly reflect the absolute values on which they are based.

3.1. Financial performance

In Q3 2013 Wirecard AG once again substantially increased its revenues and also its operating profits.

Revenue growth

In the Q3 2013, consolidated revenues were up by 23.0 percent to EUR 124,972K (Q3 2012: EUR 101,641K). In the nine-month period 2013 consolidated revenues increased from EUR 279,538K by 22.0 percent to EUR 341,119K.

Revenue recorded in the core Payment Processing & Risk Management segment stemming from risk management services and processing online payment transactions lifted in the Q3 2013 by 21.3 percent to EUR 91,325K (Q3 2012: EUR 75,268K*).* In the nine-month period 2013 revenues totaled EUR 244,344K (9M 2012: EUR 193,907K).

The proportion of consolidated revenues accounted for Acquiring & Issuing increased in the Q3 2013 by 22.8 percent to EUR 40,687K (Q3 2012: EUR 33,143K), and for the nine-month period 2013 this totaled EUR 123,926K (9M 2012: EUR 102,745K), with the proportion of Issuing of EUR 29,091K for the nine-month period 2013.

Income from Acquiring & Issuing in the nine-month period 2013 primarily comprised out of commissions, interest from financial investments and income from processing payments, as well as exchange rate gains from processing transactions in foreign currencies. Customer deposits to be invested by the Wirecard Bank and Wirecard Card Solutions (September 30, 2013: EUR 255,866K; September 30, 2012: EUR 221,649K) are held only in sight deposits, overnight or fixed-term deposits and bearer bonds with or held by other banks which meet the creditworthiness requirements from the group's own risk valuation and - to the extent that third-party ratings are available - are assessed by rating agencies of note as being subject to minimal risk. In addition, the group prepares its own risk valuation for the counterparty.

The interest income recorded by Acquiring & Issuing segment in the nine-month period 2013 totaled EUR 2,339K (9M 2012: EUR 2,495K), and in the Q3 2013 this totaled EUR 868K (Q3 2012: EUR 719K) and is presented as revenues. Accordingly, it is not included in the Group's net financial income but is also reported here as revenues. It comprises interest income on investment of own as well as customer funds (deposits and acquiring money) with external banks.

The Call Center & Communication Services segment generated revenues of EUR 3,568K in the period under review, compared with EUR 3,633K in the nine-month period 2012. Revenues in the Q3 2013 totaled EUR 1,189K (Q3 2012: EUR 1,059K).

Development of key expenditure items

Other own work capitalized primarily comprises the continued development of the core system for payment processing activities as well as capital expenditure on Mobile Payment projects. In this regard, own work is only capitalized if it is subject to mandatory capitalization in accordance with IFRS accounting principles. In the nine-month period 2013 the total own work capitalized amounted to EUR 14,781K (previous year: EUR 6,317K) and in the Q3 2013 this totaled EUR 6,046K (Q3 2012: EUR 2,136K). It is corporate policy to value assets conservatively and to capitalize them only if this is required in terms of international accounting standards.

The Group's cost of materials increased in the nine-month period 2013 to EUR 202,540K, compared to EUR 160,842K in the previous year. In the Q3 2013 this totaled EUR 74,367K (Q3 2012: EUR 58,325K). In particular, the cost of materials includes commission payables to banks issuing credit cards (Interchange), charges payable to credit card companies (e.g. MasterCard and Visa), transaction costs as well as transaction-based fees to third party suppliers (e.g. in the field of risk management and acquiring). It also includes expenses for payment guarantees and factoring. In the field of acquiring it comprises commission costs for external distributions.

At the segment of Acquiring & Issuing, the cost of materials comprises expenses incurred by the Acquiring, Issuing and Payment divisions such as Interchange, and primarily processing costs for external services providers, production, personalization and transaction costs for prepaid cards and the payment transactions effected with them, and account management and transaction charges for keeping customer accounts. In the nine-month period 2013 the cost of materials, not adjusted for consolidation effects, amounted to EUR 83,145K at Wirecard Bank, compared with EUR 65,844K in the nine-month period 2012.

Gross earnings (revenues including other own work capitalized less cost of materials) increased in the nine-month period 2013 by 22.7 percent, amounting to EUR 153,360K (9M 2012: EUR 125,013K). In the Q3 2013 gross earnings increased by 24.6 percent to EUR 56,651K (Q3 2012: EUR 45,452K).

In the nine-month period 2013, without taking consolidation effects into account, Group personnel expenses in the nine-month period 2013 increased to EUR 34,481K, and thus increased by 28.3 percent year-on-year (9M 2012: EUR 26,885K). The consolidated personnel expense ratio lifted by 0.5 percentage points year-on-year, to 10.1 percent. The increase in personnel expenses is due to the acquisitions made and the new hires in connection with the Mobile Payment projects, which also restrict the comparability of this item.

Other operating expenses essentially comprise expenses on sales and marketing, operating equipment and leasing, consultancy and similar fees, as well as office expenses. In the nine-month period 2013, these amounted to EUR 31,220K in the Wirecard Group (9M 2012: EUR 22,114K), and in the Q3 2013 these totaled EUR 11,422K (Q3 2012: EUR 8,399K). As a result, in the nine-month period 2013 they amounted to 9.2 percent (9M 2012: 7.9 percent) of revenues or 9.1 percent of revenues in the Q3 2013 (Q3 2012: 8.3 percent). This also includes costs of developing the Mobile Payment projects.

Depreciation and amortization in the nine-month period 2013 amounted to EUR 18,393K (9M 2012: 11,891K) and in the Q3 2013 this totaled EUR 6,804K (Q3 2012: EUR 4,267K). Amortization/depreciation increased in the nine-month period 2013 compared to the same period of the previous year, mostly due to the initial consolidation of the acquisitions and asset purchases.

Other operating income comprised primarily income from the reversal of provisions and from contractual agreements in the nine-month period 2013 this totaled EUR 2,134K for the Group as a whole, compared with EUR 2,114K in the previous year.

EBITDA development

The pleasing earnings growth is due to the increase of the transaction volume processed by the Wirecard Group, economies of scale from the transaction-oriented business model and from the increased use of our banking services.

Earnings before interest, taxes, depreciation and amortization (EBITDA) were up in the nine-month period 2013 by 14.9 percent in the Group from EUR 78,128K in the previous period to EUR 89,793K. The EBITDA margin in the nine-month period 2013 amounted to 26.3 percent (previous year: 27.9 percent). In the Q3 2013 EBITDA totaled EUR 33,552K. The corresponding EBITDA margin totaled 26.8 percent.

EBITDA in the Payment Processing & Risk Management segment in the nine-month period 2013 totaled EUR 68,238K, and was thus up by 13.8 percent (9M 2012: EUR 59,943K). In the nine-month period 2013 the Acquiring & Issuing segment accounted for EUR 21,380K of EBITDA (9M 2012: EUR 17,827K), and in the nine-month period 2013 Issuing accounted for EUR 9,427K and in the Q3 2013 it accounted for EUR 2,752K.

Financial result

Net financial income in the nine-month period 2013 totaled EUR - 3,311K (9M 2012: EUR - 970K). Group financial expenditure in the nine-month period 2013 amounted to EUR 4,464K (previous year: EUR 3,416K) and resulted primarily from loans taken out for past corporate acquisitions and the revaluation of financial assets. Financial income does not include interest income generated by the Wirecard Bank and Wirecard Card Solutions Ltd., which must be reported as revenue in accordance with IFRS accounting principles.

Taxes

Owing to the international orientation of the business, the cash-to-taxes ratio for the nine-month period 2013 (without deferred taxes) amounted to 14.1 percent (9M 2012: 17.0 percent). Including deferred taxes, the tax rate came to 16.6 percent (previous year: 18.9 percent).

Profit after taxes

In the nine-month period 2013 earnings after taxes increased from EUR 52,941K in the previous year by 7.2 percent to EUR 56,757K.

Earnings per share

The average number of shares issued (basic) in nine-month period 2013 was 112,192,241 shares (9M 2012: 109,488,193). Earnings per share (basic) in the nine-month period 2013 totaled EUR 0.51 (9M 2012: EUR 0.48).

3.2. Financial performance

Principles and objectives of finance management

The primary objectives of finance management are to secure a comfortable liquidity situation at all times along with operational control of financial flows. The Treasury department is responsible for monitoring currency hedges. Following individual inspections, risks are restricted by additional deployment of financial derivatives. As in the previous year, currency options were deployed as financial derivatives to hedge revenues in foreign currencies in the period under review. It has been stipulated throughout the Group that no speculative transactions are entered into with financial derivatives (see Chapter 7.7 Financial Risks of the 2012 annual report).

Capital and financing analysis

Wirecard AG reports equity of EUR 584,422K (December 31, 2012: EUR 541,730K). Due to the nature of our business, the highest liabilities exist vis-à-vis merchants in the field of credit card acquiring and customer deposit-taking as part of banking operations. These have a substantial effect on the equity ratio. The commercial banks, which granted Wirecard AG loans as at September 30, 2013 amounting to EUR 158,832K at variable interest rates of between 1.7 and 3.95 percent, do not include these items in the credit agreement concluded in 2013 in equity capital calculations due to the facts and circumstances associated with this particular business model. According to Wirecard AG, this calculation reflects a true and fair view of the company's actual situation. These banks determine Wirecard AG's equity ratio by dividing the amount of liable equity by total assets. Liable equity is determined by subtracting deferred tax assets and 50 percent of goodwill from equity as reported in the balance sheet. If there are any receivables from shareholders or planned distributions, these should also be deducted. Total assets are identified by subtracting customer deposits, the Acquiring funds of Wirecard Bank and the reduction in equity from the audited total assets, and leasing liabilities are added again to these total assets. This calculation gives an equity ratio of 61.0 percent for Wirecard AG (December 31, 2012: 58.6 percent).

Capital expenditure

The criteria for investment decisions in the Wirecard Group are, as a rule: the capital employed, the securing of a comfortable inventory of cash and cash equivalents, the results of an in-depth analysis of both potential risks and the opportunity/risk profile, and finally the type of financing (purchase or leasing). Depending on the type and size of the capital expenditure, the chronological course of investment return flows is taken fully into account. In the period under review, capital expenditure was essentially for M&A transactions in 2011 to 2013 totaling EUR 23,118K and also for strategic customer relationships in the amount of EUR 17,449K. Capital expenditure for externally developed software amounted to EUR 6,560K and capital expenditure for internally developed software totaled to EUR 14,892K.

Liquidity analysis

Current customer deposits are fully due and payable on a daily basis and are reported under Other liabilities (customer deposits) on the equity and liabilities side in Wirecard's consolidated annual financial statements. These customer funds are comparable in economic terms with short-term (bank) account loans or overdraft facilities. For customer deposits (on September 30, 2013 these amounted to EUR 255,866K; September 30, 2012: EUR 221,649K) separate accounts have been set up for these funds on the assets side, which may not be used for any other business purposes. Against this backdrop, securities (so-called collared floaters and current interest-bearing securities) with a nominal value of EUR 115,407K (September 30, 2012: EUR 91,764K) are held, and deposits with the central bank, sight and short-term time deposits with credit institutions are maintained in the total amount of the customer deposits of EUR 135,953K (September 30, 2012: EUR 128,761K). These are reported in the Wirecard Group under the balance sheet item "Cash and cash equivalents", under non-current "financial and other assets" and under "current interest-bearing securities. However, they are not included in the financial resource fund. As of September 30, 2013 this totaled EUR 215,412K (previous year: EUR 216,936K).

In addition, in considering the liquidity analysis, it should be borne in mind that liquidity is influenced by balance sheet date effects because of the company's particular business model. The liquidity that Wirecard receives through the credit card revenues of its merchants, and which it will pay out to the same merchants in future, is available to the Group for a transitional period. In this context, it should be borne in mind in particular that a very sharp increase in the operational cash flow in the fourth quarter of 2012, which was essentially due to delayed payouts on account of the public holidays, was faced with opposite growth in the 2013 cash flow. As there was a delay in payments as of March 31, 2013 as a result of the Easter holidays this effect will only become clear in the period thereafter and so also on September 30, 2013.

To enhance the level of transparency and illustrate the influence on cash flow, in addition to its usual presentation of cash flows from operating activities, Wirecard AG reports a further cash flow statement to eliminate items that are of a merely transitory nature. These addenda help to identify and present the cash-relevant portion of the Company's earnings.

The cash flow from operating activities (adjusted) amounting to EUR 77,900K, clearly shows that Wirecard AG had a comfortable volume of own liquidity to meet its payment obligations at all times.

Interest-bearing liabilities are mostly non-current and were used for M&A transactions performed and for investments in Mobile Payment projects, or are available for potential future M&A transactions. As a result, the group's interest-bearing liabilities to banks increased by EUR 63,862K to EUR 158,832K (December 31, 2012: EUR 94,970K).

Asset position

Assets reported in the balance sheet of Wirecard AG in the nine-month period 2013 increased by EUR 124,025K from EUR 1,127,884K to EUR 1,251,909K. In the period under review both the non-current assets and also the current assets increased, the latter increasing from EUR 668,010K to EUR 714,974K. In addition to the capital expenditure last year and the growth in operating business, the changes are primarily due to the consolidation of the assets and liabilities acquired as part of the purchase of Trans Infotech Pte. Ltd.. This has caused various balance sheet items to increase substantially. As a result, the figures can only be compared with prior periods to a limited extent. In particular these include the non-current assets as well as asset items of receivables and cash and cash equivalents, and trade payables.

In addition to the assets reported in the balance sheet, in the Wirecard Group there are also unreported intangible assets, such as software components, customer relationships, human and supplier capital and others.

4. GROUP STRUCTURE AND ORGANIZATION

4.1. Subsidiaries

The Wirecard Group includes various subsidiaries.

Europe

The parent company, Wirecard AG, is headquartered in Aschheim near Munich, Germany, which is also the head office of Wirecard Bank AG, Wirecard Technologies GmbH, Wirecard Acquiring & Issuing GmbH, Wirecard Sales International GmbH, Wirecard Retail Services GmbH, and Click2Pay GmbH. The head office of Wirecard Communication Services GmbH is in Leipzig.

Wirecard Technologies GmbH and Wirecard (Gibraltar) Ltd. based in Gibraltar develop and operate the software platform that represents the central element of our portfolio of products and internal business processes.

Wirecard Retail Services GmbH complements the range of services of the sister companies by providing the sale and operation of point of sale (POS) payment terminals. This provides our customers with the option to accept payments for their Internet-based and mail-order services as well as the electronic payments made at their POS outlets via Wirecard.

Wirecard Communication Services GmbH bundles expertise in virtual and stationary call center solutions into a hybrid structure. The resulting flexibility enables dynamic response to the changing requirements of internet-based business models. The services provided by Wirecard Communication Services GmbH are aimed mainly at business and private customers of the Wirecard Group, and especially those of Wirecard Bank AG.

The subsidiaries Wirecard Payment Solutions Holdings Ltd., Wirecard UK and Ireland Ltd. and Herview Ltd., all with head offices in Dublin (Ireland), as well as Wirecard Central Eastern Europe GmbH and based in Klagenfurt (Austria) provide sales and processing services for the Group's core business, namely Payment Processing & Risk Management. Click2Pay GmbH operates wallet products.

Wirecard Card Solutions Ltd., based in Newcastle (United Kingdom) received its eMoney license from the UK Financial Services Authority with effect from September 7, 2012. Wirecard acquired the entire prepaid card issuing business from Newcastle Building Society in the United Kingdom was taken over in 2012.

Wirecard Acquiring & Issuing GmbH and Wirecard Sales International GmbH, both headquartered in Aschheim, act as intermediate holding companies for subsidiaries within the Group and have no operating activities.

Asia

Wirecard Processing FZ-LLC and cardSystems Middle East FZ-LLC with registered offices in Dubai, United Arab Emirates, support sales, mostly for regional customers and partners, and specialize in services for electronic payment processing, credit card acceptance and the issue of debit and credit cards. These services are provided for Wirecard Group companies as well as merchants and banks.

The Wirecard Asia Group, comprising Wirecard Asia Pte. Ltd. and its subsidiaries E-Credit Plus Corp., Las Pinas City (Philippines), Wirecard Malaysia SDN BHD, Petaling Jaya (Malaysia), E-Payments Singapore Pte. Ltd. (Singapore), is engaged in the field of online payment processing, predominantly on behalf of eCommerce merchants in the eastern Asian region.

Singapore-based Systems@Work Pte. Ltd. with its subsidiaries and TeleMoney brand is one of the leading technical payment service providers for merchants and banks in the East Asian region. The group includes the subsidiary Systems@Work (M) SDN BHD in Kuala Lumpur (Malaysia).

In December 2012 we completed the acquisition of PT Prima Vista Solusi, which is headquartered in Jakarta, Indonesia. The company is a leading provider of payment transaction, network operation and technology services for banks and retail companies in Indonesia.

Trans Infotech Pte. Ltd., Singapore has been fully consolidated since April 09, 2013. The Company was founded in 1997 and has 80 employees. Our new subsidiary is one of the leading payment service providers in Vietnam, Cambodia and Laos. Furthermore Trans Infotech acts as a technology partner in the area of payment and technology services for banks, transportation businesses and retail companies in Singapore, the Philippines and Myanmar.

An overview of the companies consolidated is provided in the Notes to the Consolidated Financial Statements.

4.2. Management Board and Supervisory Board

The Management Board of Wirecard AG remained unchanged as of September 30, 2013, consisting of three members:

- Dr. Markus Braun, CEO, CTO
- Burkhard Ley, CFO
- Jan Marsalek, COO

There were no changes to Wirecard AG's Supervisory Board. The Supervisory Board had the following members on September 30, 2013:

- Wulf Matthias, Chairman
- Alfons Henseler, Deputy Chairman
- Stefan Klestil, Member

The remuneration system for the Management and Supervisory Boards consists of fixed and variable components. Further particulars are documented in Corporate Governance Report.

4.3. Employees

The success of the service-oriented business model of Wirecard AG relies to a large extent on having a highly motivated international team. That is why the Human Resources department provides employees with the best-possible support commensurate with their talents and qualifications. Executives respect fundamental social principles, endorse an entrepreneurial approach and seek to foster team spirit in order to boost the Company's innovative prowess. Our executives have an inter-cultural mindset and live a participative management style, with greater involvement by employees in decision-making processes. The Human Resources department attaches great importance to supporting employees individually, in order to ensure their optimum development.

Development third quarter 2013

In first nine months of fiscal year 2013 Wirecard Group had an average of 973 employees (previous year period: 599 employees), excluding the Management Board and apprentices, 146 of whom (previous year: 149) worked on a part-time basis.

The increase in personnel expenses is also due to the acquisitions made.

5. Report on events after the balance sheet date

5.1. Events of particular importance

Publications according to Section 15 of the German Securities Trading Act (Wertpapierhandelsgesetz - WpHG)

Wirecard AG published its preliminary financial results for the third quarter of 2013 in an ad hoc disclosure dated October 30, 2013. At the same time, the forecast EBITDA for 2013 was confirmed, which is expected to be between EUR 120 and 130 million.

Disclosures within the meaning of Section 25a (1) of the WpHG and Section 26 (1) of the WpHG

(reported to the company after the end of the period under review)
Details can be found online.
http://ir.wirecard.com/websites/wc/English/3000/news-_-publications.html#finanzberichte

5.2. Impact on the Group's financial position and results of operations

After the end of the reporting period, PaymentLink Pte. Ltd., Singapore was fully consolidated as from October 31, 2013. Wirecard has agreed to purchase all shares in three companies of the Korvac Group (founded in 1999) on September 12, 2013. These consist of Singapore based PaymentLink Pte. Ltd. and two subsidiaries in Malaysia and Singapore. The considerations in connection with this transaction comprise cash payments (all converted into Euro) in an amount of approx. EUR 26.1 million and earn out-components of up to approx. EUR 4.8 million, dependent on the operational profit (EBITDA) of the acquired group in the years 2013 and 2014. It is expected that the acquired companies will contribute an EBITDA of approx. EUR 2.5 million in the fiscal year 2014 and that integration costs will approximately amount to EUR 0.9 million.

Additional information in section 1.1 (Notes): Acquisitions

6. Research and Development/ Risks and Chances

6.1. Research and development

The individual expenditure items are included in the personnel expenditure of the respective departments (Payment & Risk, Issuing Services, etc.), in the advisory costs as well as in intangible assets.

6.2. Risks and chances

For the Wirecard Group, the deliberate assumption of calculable risks and the consistent use of the opportunities associated with these risks form the basis of its entrepreneurial practice within the scope of value-based corporate management. With these strategies in mind, the Wirecard Group has implemented a risk management system that constitutes the foundations for risk and earnings-oriented corporate governance.

In the interests of securing the Company's success on a long-term, sustainable basis, it is therefore indispensable to identify, analyze, assess and document critical trends and emerging risks at an early stage. As long as it makes economic sense, the aim is to adopt corrective countermeasures and limit, avoid or shift risks, in order to optimize the company's risk position relative to its earnings. The implementation and effectiveness of any countermeasures adopted has to be continually reviewed.

In order to keep the financial impact of potential damage to a minimum, Wirecard takes out insurance policies - to the extent that they are available and economically justifiable. Wirecard continually monitors the level of coverage they provide.

By the same token, it is a Company-wide policy to identify, evaluate and take opportunities in order to sustain growth trends and secure the Group's earnings growth. Beyond that, the analysis also reveals the risks that would arise from a failure to take the opportunities that present themselves.

As there have been no changes in the intervening period of time please refer to the Annual Report of fiscal 2012, Risk Report for more details. We wish to advise that no risks are present that could endanger the Group as a going concern.

7. Outlook

We are expecting successful business in the fourth quarter of 2013. We are constantly expanding our excellent position on both the Asian and European markets, and are taking an optimistic view of the coming fiscal year.

As a leading company for new payment technologies we aim for strategic alliances with all of the participants relevant for the market. In our core business of payment processing, risk management and acquiring, Wirecard is constantly expanding its offerings for card and payment acceptance agreements. The Wirecard platform offers locally and globally relevant payment methods. Multinational companies who mostly require international solutions are increasingly demanding access to local payment networks.

Issuing, which spans the issue of prepaid card products, will receive additional impetus from the new Mobile Services business field. We support leading telecommunications providers in Mobile Payments with our technology expertise.

The rapid growth in the number of mobile devices means that coupon and customer loyalty programs are also becoming increasingly mobile. Wirecard enables merchants and issuing partners such as mobile phone companies to create tailor-made marketing campaigns in connection with card programs via mobile payment apps.

The Management Board has added granularity to its previous EBITDA forecast for fiscal year 2013 of EUR 120 to 130 million, to a current forecast of EUR 123 to 128 million. This already takes our investments in the new Mobile Payments business field into account. The strategy of mostly organic growth and moderate acquisitions will be maintained.

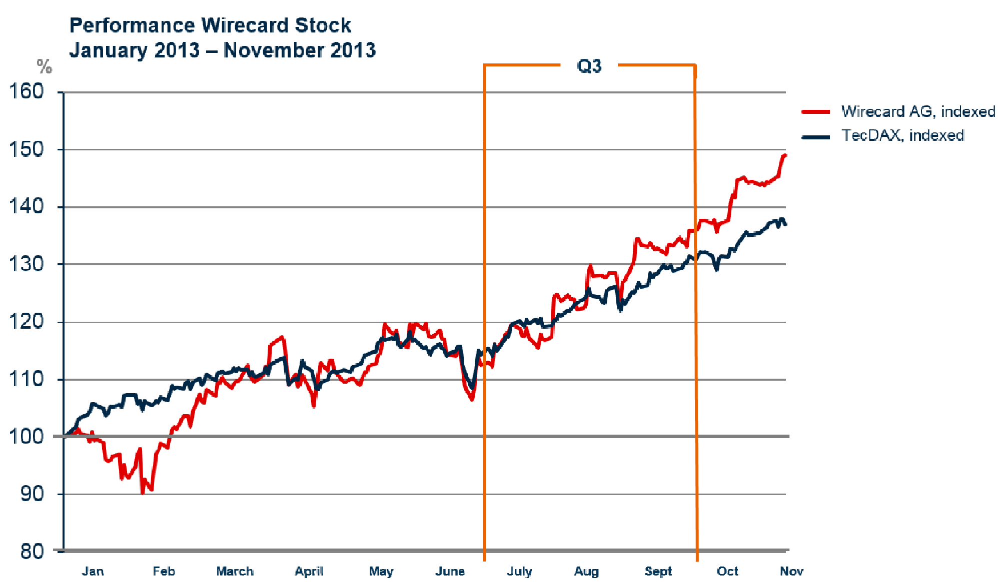
Aschheim (Munich), November 18, 2013

Wirecard AG

Dr. Markus Braun   Burkhard Ley   Jan Marsalek

8. Wirecard Stock

The German stock market enjoyed positive performance in Q3 2013. The DAX index closed the quarter up by around 8 percent at 8,594.40 points. The TecDAX enjoyed strong growth at of 14.5 percent, and closed at 1,083.51 points. Wirecard's shares were able to significantly outperform the technology index in the third quarter with growth of 20.9 percent, and were listed at EUR 25.29 on September 30, 2013. The closing price on the last day of trading in the three-month period was also the share's highest price in the quarter. It recorded its lowest price for the quarter on July 3 at EUR 20.87. In the first nine months of the year shares of Wirecard were up 35.9 percent compared to the TecDAX which increased by 30.8 percent.



During the quarter, a total of around 18.1 million Wirecard shares were traded on the electronic XETRA trading platform, which corresponds to an average trading volume of 274,470 shares per day.

Key figures 9M 2013

		9M 2013	9M 2012
Number of shares - all dividend-entitled		112,192,241	112,192,241
Share capital	EUR thousand	112,192	112,192
Market capitalization (September 30)	EUR bn	2.84	2.0
Share price (September 30)	EUR	25.29	17.87
Annual high as of September 30	EUR	25.29	17.87
Annual low as of September 30	EUR	16.77	9.43

Price data: XETRA closing prices

Annual general meeting/dividend resolution

Wirecard AG's Ordinary General Meeting was held in Munich on June 20, 2013. The motions passed including disbursing an amount of EUR 12,341,146.51 as a dividend from the net retained profits for fiscal year 2012 of EUR 41,920,238.21. This corresponds to an amount of EUR 0.11 per share for the 112,192,241 dividend-entitled shares.

All of the agenda items were passed with a majority. Information on the Ordinary General Meeting and details on the results of voting can be found online on wirecard.com.

Investor Relations

Wirecard AG's Management Board and Investor Relations are in constant contact with institutional investors in person-to-person discussions, roadshows and investor conferences. At the end of the period under review, sixteen analysts from banks of note were monitoring Wirecard's share price.

The Management Board and the Supervisory Board of Wirecard AG undertake to comply with the principles of the German Corporate Governance Code and endorse the principles of transparent and sustained corporate governance. Special measures in this regard are the listing on the Prime Standard and reporting according to IAS/IFRS.

Additional information online at: http://ir.wirecard.com/websites/wc/English/500/overview.html

Basic information on Wirecard stock

Year established:	1999	
Market segment:	Prime Standard	
Index:	TecDAX	
Type of equity:	No-par-value common bearer shares	
Stock exchange ticker:	WDI; Reuters: WDIG.DE; Bloomberg: WDI GY	
German Securities Code No. (WKN):	747206	
ISIN:	DE0007472060	
Authorized capital, in number of shares:	112,192,241	
Group accounting category:	Exempting consolidated financial statements in accordance with IAS/IFRS	
End of fiscal year:	December 31	
Total share capital as of September 30, 2013	EUR 112,192 thousand	
Start of stock market listing:	October 25, 2000	
Management Board:	Dr. Markus Braun	CEO, CTO
	Burkhard Ley	CFO
	Jan Marsalek	Chief Sales Officer
Supervisory Board:	Wulf Matthias	Chairman
	Alfons W. Henseler	Deputy Chairman
	Stefan Klestil	Member
Shareholder structure* on September 30, 2013		
(Shareholders with more than 3% of voting rights)	5.9% MB Beteiligungsgesellschaft mbH	
	94.1% free float (according to Deutsche Börse's definition), of which	
	6.27% Jupiter Asset Management Ltd. (UK)	
	4.94% Alken Fund Sicav (LU)	
	3.79% Artisan Partners (US)	
	3.07 % Ameriprise Financial Inc. (US)	
	3.01 % WA Holdings, Inc. (US)	

*) after capital increase 2012. Interests (rounded) according to last notification by investors (Section 26a WpHG)

Consolidated Balance Sheet – Assets

in EUR '000s	09/30/2013	12/31/2012
ASSETS		
I. Non-current assets		
1. Intangible assets		
Goodwill	**144,075**	142,149
Internally generated intangible assets	**40,808**	28,797
Other intangible assets	**31,532**	25,607
Customer relationships	**184,178**	151,279
	400,593	**347,832**
2. Property, plant and equipment		
Other property, plant and equipment	**13,664**	11,802
3. Financial and other assets / interest-bearing securities	**121,826**	99,128
4. Tax credits		
Deferred tax assets	**852**	1,112
Total non-current assets	**536,935**	**459,874**
II. Current assets		
1. Inventories and work in progress	**2,169**	1,626
2. Trade receivables and other receivables	**274,028**	215,496
3. Tax credits		
Tax refund entitlements	**12,446**	8,384
4. Interest-bearing securities and fixed deposits	**74,414**	84,332
5. Cash and cash equivalents	**351,917**	358,172
Total current assets	**714,974**	**668,010**
Total assets	**1,251,909**	**1,127,884**

Consolidated Balance Sheet – Equity and Liabilities

in EUR '000s	09/30/2013	12/31/2012
EQUITY AND LIABILITIES		
I. Shareholders' equity		
1. Subscribed capital	**112,192**	112,192
2. Capital reserve	**140,425**	140,425
3. Retained earnings	**334,162**	289,746
4. Foreign currency translation reserve	**- 2,357**	- 634
Total shareholders' equity	**584,422**	**541,730**
II. Liabilities		
1. Non-current liabilities		
Non-current interest-bearing bank liabilities	**143,251**	80,031
Other non-current liabilities	**9,265**	12,305
Deferred tax liabilities	**15,687**	13,232
	168,203	**105,568**
2. Current liabilities		
Trade payables	**182,489**	187,249
Current interest-bearing liabilities	**15,581**	14,939
Other current provisions	**1,045**	1,298
Other current liabilities	**34,563**	28,971
Customer deposits from banking operations	**255,866**	241,893
Tax provisions	**9,740**	6,236
	499,284	**480,586**
Total liabilities	**667,487**	**586,154**
Total shareholders' equity and liabilities	**1,251,909**	**1,127,884**

Consolidated Income Statement

in EUR '000s	07/01/2013 - 09/30/2013		07/01/2012 - 09/30/2012	
I. Revenues		**124,972**		**101,641**
II. Other own work capitalized		**6,046**		**2,136**
1. Own work capitalized	**6,046**		2,136	
III. Operating expenses		**92,841**		**71,632**
1. Cost of materials	**74,367**		58,325	
2. Personnel expenses	**11,670**		9,040	
3. Amortization and depreciation	**6,804**		4,267	
IV. Other operating income and expenses		**- 11,429**		**- 7,653**
1. Other operating income	**- 7**		746	
2. Other operating expenses	**11,422**		8,399	
Net operating income		**26,748**		**24,492**
V. Financial result		**- 1,132**		**295**
1. Other financial income	**252**		907	
2. Financial expenses	**1,384**		612	
VI. Profit before taxes		**25,616**		**24,787**
VII. Income tax		**4,401**		**4,336**
VIII. Profit after taxes		**21,215**		**20,451**
Earnings per share (basic) in EUR		**0.19**		0.18
Earnings per share (diluted) in EUR		**0.19**		0.18
Average shares outstanding (basic)		**112,192,241**		112,076,499
Average shares outstanding (diluted)		**112,334,720**		112,213,437

Consolidated Statement of Comprehensive Income

in EUR '000s	07/01/2013 - 09/30/2013	07/01/2012 - 09/30/2012
Profit after taxes	**21,215**	20,451
Change in exchange differences from translation of operations outside the euro zone	**- 942**	- 75
Total comprehensive income	**20,273**	20,376

Consolidated Income Statement

01/01/2013 - 09/30/2013	01/01/2012 - 09/30/2012	in EUR '000s
341,119	**279,538**	**I. Revenues**
14,781	**6,317**	**II. Other own work capitalized**
14,781	6,317	1. Own work capitalized
255,414	**199,618**	**III. Operating expenses**
202,540	160,842	1. Cost of materials
34,481	26,885	2. Personnel expenses
18,393	11,891	3. Amortization and depreciation
- 29,086	**- 20,000**	**IV. Other operating income and expenses**
2,134	2,114	1. Other operating income
31,220	22,114	2. Other operating expenses
71,400	**66,237**	**Net operating income**
- 3,311	**- 970**	**V. Financial result**
1,153	2,446	1. Other financial income
4,464	3,416	2. Financial expenses
68,089	**65,267**	**VI. Profit before taxes**
11,332	**12,326**	**VII. Income tax**
56,757	**52,941**	**VIII. Profit after taxes**
0.51	0.48	Earnings per share (basic) in EUR
0.51	0.48	Earnings per share (diluted) in EUR
112,192,241	109,488,193	Average shares outstanding (basic)
112,334,720	109,625,131	Average shares outstanding (diluted)

Consolidated Statement of Comprehensive Income

01/01/2013 - 09/30/2013	01/01/2012 - 09/30/2012	in EUR '000s
56,757	52,941	Profit after taxes
- 1,723	- 105	Change in exchange differences from translation of operations outside the euro zone
55,034	52,836	Total comprehensive income

Consolidated Cash Flow Statement

in EUR '000s	01/01/2013 - 09/30/2013	01/01/2012 - 09/30/2012
EBIT	**71,400**	**66,237**
Gains/Losses from the disposal of non-current assets	**64**	- 17
Amortization/depreciation/write-ups of non-current assets	**18,393**	11,891
Impact on foreign currency translation	**2,406**	- 338
Changes in inventories	**- 543**	193
Changes in trade and other receivables	**- 59,911**	- 23,757
Changes in other assets	**- 8,197**	- 12,574
Changes in provisions	**- 73**	- 556
Changes in non-current liabilities excluding financial liabilities	**- 4,475**	- 7,004
Changes in trade payables	**- 4,787**	12,374
Changes in other current liabilities	**8,073**	8,011
Income taxes paid	**- 11,180**	- 9,423
Interest paid (excl. interest on loans)	**- 153**	- 228
Interest received	**428**	180
Elimination of purchase price liabilities and adjustments to net working capital from initial consolidation	**- 3,270**	- 1,453
Cash flow from operating activities	**8,175**	**43,536**
Cash paid for investments in intangible assets and property, plant and equipment	**- 40,867**	- 35,761
Cash received from the sale of intangible assets and property, plant and equipment	**7**	572
Cash paid for investments in financial assets and interest bearing securities	**- 30,500**	- 12,983
Cash paid for the acquisition of entities and investments in consolidated entities	**- 5,118**	- 16,432
Cash flow from investing activities	**- 76,478**	**- 64,604**
Cash received from the issue of shares	**0**	141,152
Cash paid for expenses from the issue of shares	**0**	- 2,202
Drawdown/redemption of lease liabilities	**- 2,600**	- 952
Cash received from financial liabilities	**65,000**	15,000
Cash paid for expenses from financial liabilities	**- 604**	- 406
Cash paid from repayments of financial liabilities	**- 1,250**	- 44,024
Dividends paid	**- 12,341**	- 11,198
Interest paid on loans	**- 2,059**	- 1,171
Cash flow from financing activities	**46,146**	**96,199**
Net change in cash and cash equivalents	**- 22,157**	**75,131**
Adjustments due to currency translation	**- 2,127**	- 105
Financial resources fund at the beginning of period	**239,696**	141,910
Financial resources fund at the end of period	**215,412**	**216,936**

Consolidated cash flow from operating activities (Adjusted)

in EUR '000s	01/01/2013 - 09/30/2013	01/01/2012 - 09/30/2012
EBIT	**71,400**	**66,237**
Gains/losses from the disposal of non-current assets	64	- 17
Amortization/depreciation/write-ups of non-current assets	18,393	11,891
Impact from foreign currency translation	527	- 579
Changes in inventories	- 543	193
Changes in trade receivables and other assets (adjusted)	- 1,695	- 3,191
Changes in provisions	- 73	- 556
Changes in non-current liabilities excluding financial liabilities	- 4,475	- 7,004
Changes in trade payables (adjusted)	- 4,477	- 87
Changes in other current liabilities	8,098	8,145
Income taxes paid (adjusted)	- 6,322	- 8,277
Interest paid (excl. interest on loans)	- 153	- 228
Interest received	428	180
Elimination of purchase price liabilities and adjustments to net working capital from initial consolidation	- 3,270	- 1,453
Cash flow from operating activities	**77,900**	**65,254**

In accordance with the business model, the transaction volumes from the Acquiring business are reported under the item of Trade receivables and other receivables as receivables from credit card organizations and banks. At the same time, these business transactions give rise to liabilities to merchants, amounting to the transaction volume (less our commissions and charges). Receivables and liabilities (less our commissions and charges) are transitory in nature and subject to substantial fluctuations from one balance sheet date to another.

Against this backdrop, Wirecard AG has decided to present a further statement in addition to the usual cash flows from operating activities in order to eliminate those items that are merely transitory in nature. This also eliminates the capital gains taxes on dividends that are refunded in the following year. This is intended to facilitate the identification and reporting of the cash-relevant portion of the Company's results.

Consolidated Statement of Changes in Equity

	Subscribed capital Nominal value / number of shares issued EUR '000s / NO.'000s	Capital reserve EUR '000s	Retained earnings EUR '000s	Foreign currency translation reserve EUR '000s	Total Shareholders' Equity EUR '000s
Balance as of December 31, 2011	**101,803**	**11,261**	**227,648**	**175**	**340,887**
Profit after taxes			52,941		52,941
Currency translation differences				- 105	- 105
Total comprehensive income	**0**	**0**	**52,941**	**- 105**	**52,836**
Dividends paid			- 11,198		- 11,198
Capital increase	10,180	127,691			137,871
Contingent capital increase (convertible bonds)	209	1,473			1,682
Balance as of September 30, 2012	**112,192**	**140,425**	**269,391**	**70**	**522,078**
Balance as of December 31, 2012	**112,192**	**140,425**	**289,746**	**- 634**	**541,730**
Profit after taxes			56,757		56,757
Currency translation differences				- 1,723	- 1,723
Total comprehensive income	**0**	**0**	**56,757**	**- 1,723**	**55,034**
Dividends paid			- 12,341		- 12,341
Balance as of September 30, 2013	**112,192**	**140,425**	**334,162**	**- 2,357**	**584,422**

Explanatory Notes

1. Disclosures related to the company and its valuation principles
1.1. Business activities and legal background

Wirecard AG, Einsteinring 35, 85609 Aschheim was established on May 6, 1999. The name of the Company was changed from InfoGenie Europe AG to Wire Card AG upon entry thereof in the commercial register on March 14, 2005 and to Wirecard AG upon entry in the commercial register on June 19, 2006.

Group of consolidated companies

As of September 30, 2013 a total of 26 subsidiaries were fully consolidated. On September 30, 2012 this figure totaled 22 companies.

Uniform accounting and valuation methods apply to the group of consolidated subsidiaries. The subsidiaries' shareholdings and quotas of voting rights are identical. The IAS/IFRS requirements concerning the mandatory inclusion of all domestic and foreign subsidiaries which are controlled by the parent company meaning the parent company directly or indirectly holds more than 50 percent of their voting rights, (cf. IAS 27.12 and IAS 27.13) are observed.

Subsidiaries of Wirecard AG

	Shares
Wirecard Technologies GmbH, Aschheim (Germany)	100%
Wirecard Communication Services GmbH, Leipzig (Germany)	100%
Wirecard Retail Services GmbH, Aschheim (Germany)	100%
cardSystems Middle East FZ-LLC, Dubai (United Arab Emirates)	100%
Click2Pay GmbH, Aschheim (Germany)	100%
Wirecard (Gibraltar) Ltd. (Gibraltar)	100%
Wirecard Sales International GmbH, Aschheim (Germany)	100%
Wirecard Payment Solutions Holdings Ltd., Dublin (Ireland)	100%
Wirecard UK and Ireland Ltd., Dublin (Ireland)	100%
Herview Ltd., Dublin (Ireland)	100%
Wirecard Central Eastern Europe GmbH, Klagenfurt (Austria)	100%
Systems@Work Pte. Ltd. (Singapore)	100%
Systems@Work (M) SDN BHD, Kuala Lumpur (Malaysia)	100%
PT Prima Vista Solusi, Jakarta (Indonesia)	100%
Trans Infotech Pte. Ltd. (Singapore)	100%
Trans Infotech (Laos) Ltd. (Laos)	100%
Trans Infotech (Vietnam) Ltd (Vietnam)	100%
Card Techno Pte. Ltd. (Singapore)	100%
Wirecard Asia Pte. Ltd. (Singapore)	100%
E-Credit Plus Corp., Las Pinas City (Philippines)	100%
Wirecard Malaysia SDN BHD, Petaling Jaya (Malaysia)	100%
E-Payments Singapore Pte. Ltd. (Singapore)	100%
Wirecard Processing FZ LLC, Dubai (United Arab Emirates)	100%
Wirecard Acquiring & Issuing GmbH, Aschheim (Germany)	100%
Wirecard Bank AG, Aschheim (Germany)	100%
Wirecard Card Solutions Ltd., Newcastle (United Kingdom)	100%

Business combinations

Trans Infotech Pte. Ltd.

The Wirecard Group agreed to purchase a 100% Interest in Trans Infotech Pte. Ltd., Singapore, together with its companies, on December 21, 2012. Trans Infotech Pte. Ltd. was formed in 1997 and has 80 employees. The group ranks among the leading providers in the payment services sector for banks in Vietnam, Cambodia and Laos. In addition, Trans Infotech acts as a technology partner for banks, transport companies and trading companies in Singapore, The Philippines and Myanmar, offering payment, network operation and technology services. The compensation due as part of the transaction comprises cash payments of around EUR 21.1 million (translated) plus earn-out components which could total up to approx. EUR 4.4 million. These earn-out components are based on the operating profits (EBITDA) for the purchased companies from 2013 to 2015. The company is expected to record EBITDA of around EUR 2.5 million in fiscal year 2013. The group recorded a practically balanced result in fiscal year 2012 with revenues of EUR 9.1 million. This transaction was closed at April 9, 2013. Integration costs are put at EUR 0.75 million. As one of the leading payment service providers in the Indo-Chinese region, Trans Infotech is an ideal supplement to Wirecard's activities in Singapore and Indonesia. The company has a strong orientation to the region's high-growth markets, and already has, for example, card management for local prepaid and debit cards as well as contactless and mobile card payments in its program. This step broadens the basis for Wirecard's sales in South-East Asia. Trans Infotech plays a key role on markets in the Indo-Chinese region, which are growing at a dynamic pace, and it currently has more than 60,000 terminals.

According to preliminary estimates and valuations, the following assets have been acquired:

Amounts recorded and fair value per main category arising from the corporate acquisition Trans Infotech Pte. Ltd., Singapur

in EUR '000s	Carrying amount	Fair value
Cash & cash equivalents	1,120	**1,120**
Goodwill	0	**121**
Customer relationships	16,700	**22,006**
Other non-current intangible assets	1,248	**4,235**
Other assets	1,320	**1,320**
Deferred tax assets	40	**40**
Deferred tax liabilities	0	**1,373**
Non-current Liabilities	1,908	**1,908**
Current liabilities	443	**443**
Shareholders' equity	18,076	**25,117**

PaymentLink Pte. Ltd.

On September 12, 2013 Wirecard has agreed to purchase all shares in three companies of the Korvac Group (founded in 1999). These consist of Singapore based PaymentLink Pte. Ltd. and two subsidiaries in Malaysia and Singapore. The considerations in connection with this transaction comprise cash payments (all converted into Euro) in an amount of approx. EUR 26.1 million and earn out-components of up to approx. EUR 4.8 million, dependent on the operational profit (EBITDA) of the acquired group in the years 2013 and 2014. It is expected that the acquired companies will contribute an EBITDA of approx. EUR 2.5 million in the fiscal year 2014 and that integration costs will approximately amount to EUR 0.9 million. In total, 63 employees will become part of Wirecard Group, with the management of the respective businesses staying on as well. With this acquisition, Wirecard will be expanding its operating business in Malaysia. Wirecard will be also extending its offering of contactless payment solutions in the East Asian region. This transaction was closed at October 31, 2013.
At September 30, 2013 the made payment in the amount of EUR 10.0 million is accounted as an advanced payment on investments.

With more than 24,000 acceptance points, PaymentLink operates one of the largest payment networks for local contactless payment cards. The company is also one of the leading domestic acquiring processors and distributes local prepaid cards. The Malaysian subsidiary is a well-established provider of POS infrastructure as well as payment and technology services, mainly for banks and financial service providers.

1.2. Principals and assumptions used in preparing the financial statement

Principles

The financial statements as at September 30, 2013 were prepared in accordance with IAS 34 (Interim Financial Reporting) with consideration of the International Financial Reporting Standards (IFRS) and the International Accounting Standards (IAS) as adopted by EU. The notes of the consolidated financial statements as at December 31, 2012 also apply accordingly to the present financial statements and should be taken into consideration in connection with the interim financial statements. Any variations from the above are explained below.

Presentation

The presentation of the Group‘s Balance Sheet, Income Statement, Cash Flow Statement and Segment reporting was effected in accordance with the consolidated financial statements as at December 31, 2012. The balance sheet, income statement and cash flow statement were presented in EUR K. This helps to make these easier to read. However, this presentation can result in differences between the actual figures and the individual figures disclosed. In addition, rounding can result in differences in the corresponding figures in other tables or in the text.

Comparability

As a result of the consolidation of the assets and liabilities acquired as part of the purchase of the pre-paid card portfolio from Newcastle Building Society, the PT Prima Vista Solusi, the Trans Infotech Pte. Ltd. (Singapore) and the assets of NETRADA Payment GmbH during the period under review, several items in the financial income statement have changed substantially. As a result, comparability is only possible to a limited extent. In particular due to the consolidation of Trans Infotech Pte., this relates to the non-current assets as well as to asset items of receivables, cash and cash equivalents and the liability item of Trade payables.

Accounting and valuation methods

In the course of preparing the financial statements as at September 30, 2013, the same accounting and valuation principles were used as for the last consolidated financial statements (December 31, 2012) and in the previous-year period (January 1, 2012 through September 30, 2012) if no other information is provided in the report. For more details please refer to the Annual Report as at December 31, 2012.

2. Explanatory notes on consolidated balance sheet assets
2.1. Intangible assets

Intangible assets comprise goodwill, internally generated intangible assets, other intangibles and customer relationships.

Goodwill

In accordance with the Group's accounting policies, goodwill is assessed at least once a year for possible impairments or whenever the need arises (most recently on December 31, 2012). The determination of the recoverable amount of a business segment (cash-generating unit) to which goodwill was assigned is based on estimates by management. These took account of the prevailing general economic conditions. The Company determines these values using valuation methods based on discounted cash flows.

Goodwill increased by the first-time consolidation of Trans Infotech Pte. Ltd. (Singapore) by EUR 121K and by the goodwill- revaluation of PT Prima Vista Solusi in the amount of EUR 720K in the nine-month period 2013 and changed as a result of currency translation with valuation on the balance sheet date, and totals EUR 144,075K (December 31, 2012: EUR 142,149K). There were no impairment-related write-downs. Goodwill is reported in the following cash-generating units:

Goodwill

in EUR '000s	09/30/2013	12/31/2012
Payment Processing & Risk Management	**108,263**	107,422
Acquiring & Issuing	**34,439**	34,439
Call Center & Communication Services	**288**	288
Total	**142,990**	**142,149**
Less: Impairment-related write-downs	**0**	0
Goodwill changes as of currency translation	**1,085**	0
	144,075	**142,149**

Internally generated intangible assets

In nine-month period 2013 internally-generated software was developed and capitalized in the amount of EUR 14,781K (9M 2012: EUR 6,317K). Compared to the previous year, this item has increased in particular as a result of the consolidated Trans Infotech Pte. Ltd, and the increased development activities at Wirecard Processing FZ LLC and Wirecard Technologies GmbH. This relates to software for the payment platform and “Mobile Payment” projects. It is written off using the straight-line method over its anticipated useful economic life of is ten years. Other intangible assets

Other intangible assets, in addition to the software for the individual workstations, essentially relate to software acquired for and used by the “Payment Processing & Risk Management” and “Acquiring & Issuing” segments. These will be amortized using the straight-line method. The relevant period ranges from three to ten years. In the period under review this item mainly changed by software-modules for the “mobile pament” from EUR 25,607K to EUR 31,532K.

Customer relationships

Customer relationships refer to acquired customer portfolios and those resulting from companies being consolidated. The acquisitions made by Wirecard focused on acquiring regional customer relationships in order to expand the market position with the acquisitions made. The increase in this item of EUR 32,899K in the period under review is connected with the first-time consolidation of Trans Infotech Pte. Ltd. (Singapore) and the expansion of strategic customer relationships. As a rule, amortization starts together with the flow of benefits and is performed over the expected useful life.

2.2. Property, plant and equipment

Other property, plant and equipment

Property plant and equipment comprises office and business equipment. It is stated at cost and depreciated using the straight-line method over its estimated useful life. For computer hardware this period is three to five years and, as a rule, thirteen years for office equipment and furniture. The main increases in this item are due to investments in expanding the computer centers and also to the first-time consolidation of the companies acquired.

Any gains and losses on disposal of fixed assets are recorded as other operating income and expenses, respectively. Maintenance and minor repairs are charged to profit and loss as incurred.

Financing and leases

The carrying amount of the technical equipment and operating and office equipment held as part of finance leases on September 30, 2013 totaled EUR 6,648K (December 31, 2012: EUR 4,826K). The leased items serve as security for the respective obligations from the finance leases agreements.

2.3. Financial and other assets / interest bearing securities

Financial and other assets on September 30, 2013 totaled EUR 121,826K (December 31, 2012: EUR 99,128K). In order to improve interest income, various interest-bearing securities were held. These mostly bear income based on the money market, in some cases minimum and maximum interest rates have been agreed (collared floaters). On the balance sheet date the interest bearing securities totaled EUR 41,310K (December 31, 2012: EUR 44,720K). New collared floater in the amount of EUR 3,771K was subscribed. In addition, medium-term financing agreements are included for sales partners (September 30, 2013: EUR 29,003K; December 31, 2012: EUR 18,852K). In addition, advance payments made in connection with corporate acquisitions that have not yet been concluded were included in this item.

2.4. Tax credits

Deferred tax assets

Tax credits/deferred tax assets refer to loss carry-forwards and their realizability as well as temporary differences between the tax balance sheet figures and Group earnings in accordance with IFRS. Deferred tax assets are recognized in accordance with IAS 12.15-45. The Company utilizes the balance sheet oriented liability method of accounting for deferred tax assets in accordance with IAS 12. Under the liability method, deferred taxes are determined according to the temporary differences between the carrying amounts of asset and liability items in the consolidated balance sheet and the tax balance sheet, as well as taking account of the tax rates in effect at the time the aforesaid differences are reversed. Deferred tax assets are accounted for to the extent that taxable earnings are considered likely to be available (IAS 12.24).

On account of tax assessments up to December 31, 2012, tax notices issued up to the assessment year 2011 for nine-month period 2013 and the consolidated taxable earnings in nine-month period 2013, the deferred tax assets as at September 30, 2013 amounted to EUR 852K following a valuation allowance (December 31, 2012: EUR 1,112K).

2.5. Inventories and work in progress

As at September 30, 2013, the inventories and work in progress reported amounting to EUR 2,169K (December 31, 2012: EUR 1,626K) reflected merchandise such as terminals and debit cards, which are kept, in particular, for payments using cellphones. Their value was measured in accordance with IAS 2.

Inventories and work in progress are measured at the lower of cost (of acquisition or manufacture) and their net realizable value. No value deductions were made in the year under review and in the previous period. No value reversals occurred either.

2.6. Trade receivables and other receivables

Trade receivables are non-interest-bearing and measured at their nominal amount or the lower value applicable as at the balance sheet date. The transaction volume of the Wirecard Group is also reported under the item Trade receivables as a receivable from credit card organizations and banks. At the same time, these business operations give rise to liabilities to our merchants, amounting to the transaction volume less our charges.

Receivables and liabilities (less commissions and charges) are mostly transitory in nature and subject to substantial fluctuations from one balance sheet date to another. The increase as at September 30, 2013 is essentially due to an increase in receivables in the acquiring segment as at that particular date, in addition to organic growth. Moreover, cooperation with other acquiring banks in the Asian region led to an increase in receivables year-on-year for accounting reasons. In addition, comparability is restricted due to the new companies and the new business operations, especially the consolidation of Trans Infotech Pte. Ltd..

2.7. Tax credits

Tax credits on September 30, 2013 include claims for tax refunds amounting to EUR 10,960K (December 31, 2012: EUR 5,919K) and claims for value added tax refunds amounting to EUR 1,486K (December 31, 2012: EUR 2,465K).

2.8. Interest-bearing securities and fixed-term deposits

To improve its interest income, apart from investing in various interest-bearing securities, the Wirecard Group has also invested in fixed-term deposits. All investments were only concluded with banks or counterparties that meet the creditworthiness requirements from the Group's own risk evaluation and - to the extent that external ratings are available - are assessed as having a minimum creditworthiness risk by well-known ratings agencies. Fixed-term deposits with a term of more than three months are disclosed under "Interest-bearing securities and fixed-term deposits", which reduces the item Cash and cash equivalents. Fixed-term deposits have been transferred as collateral for credit card business for the duration of the business relationship in the amount of EUR 8,178K. Fixed-term deposits with a term of up to three months are disclosed under the item Cash and cash equivalents.

2.9. Cash and cash equivalents

The item Cash and cash equivalents (September 30, 2013: EUR 351,917K; December 31, 2012: EUR 358,172K) includes cash in hand and bank balances (demand deposits, fixed-term deposits with a term of up to three months and overnight deposits). These also include resources from current customer deposits of Wirecard Bank AG which are not placed in interest-bearing securities (September 30, 2013: EUR 135,953K; December 31, 2012: EUR 118,036K) and funds derived from the acquiring business of Wirecard Bank AG. To improve its interest income, Wirecard Bank AG invested in various short, medium and long-term interest-bearing securities (so-called collared floaters and interest-bearing securities). These are disclosed under non-current financial and other assets and other current interest-bearing securities. Without the purchase of these securities and the fixed-term deposits with a term of more than three months, cash and cash equivalents would have been higher by EUR 115,407K (December 31, 2012: EUR 128,425K).

In addition, it must be noted that as a result of delayed payments due to public holidays at the end of fiscal year 2012 and as of March 31, 2013, the level of cash and cash equivalents on these dates was very high, due to the cut-off dates. This fell in line with expectations as of September 30, 2013. In parallel to this, trade accounts payable also fell.

3. Explanatory notes on consolidated balance sheet equity and liabilities

As regards the development of Group equity in the nine-month period 2013, further particulars in addition to the following explanations are provided in the table “Consolidated statement of changes in equity”.

3.1. Subscribed capital

The company’s subscribed capital totaled unchanged on September 30, 2013, EUR 112,192K, and comprised 112,192,241 no-par value shares with a notional common stock of EUR 1.00 per share.

Authorized capital

According to the resolution by the General Meeting on June 26, 2012, the Management Board was authorized, with the approval of the Supervisory Board, to increase the share capital up to June 25, 2017 on one or several occasions by up to a maximum total of EUR 30,000K against cash and/or non-cash capital contributions, including so-called “mixed contributions in kind”, by issuing up to 30 million new no-par-value bearer shares (authorized capital 2012) and to determine that profit participation is to begin at a time other than that stipulated by legislation, to the extent that no resolution has been passed to date regarding the profits for this past fiscal year.

On the balance sheet date there was authorized capital (Authorized capital 2012I) of EUR 30,000K.

Contingent capital

The contingent capital (contingent capital 2004) remained unchanged in the period under review and totals EUR 789K (December 31, 2012: EUR 789K).

In addition, the Annual General Meeting on June 26, 2012 authorized the Management Board, with the consent of the Supervisory Board, to issue, on one or several occasions, bearer bonds with warrants and/or convertible bonds with a total nominal amount of up to EUR 300,000K, and to grant the holders or creditors of bonds with warrants option rights or the holders or creditors of convertible bonds conversion rights to new bearer shares of the company with a proportionate amount in the share capital of up to EUR 25,000K, according to the details in the conditions for the bonds with warrants or the convertible bonds.

Purchase of treasury stock

By a resolution adopted at the Annual General Meeting on June 17, 2010, the Management Board is authorized to acquire up to 10 percent of the capital stock of Wirecard AG existing at the time of the resolution. This authorization is valid until June 16, 2015.

Until September 30, 2013, the Management Board did not make use of its authority to acquire and utilize treasury shares in accordance with Section 71(1) No. 8 of AktG).

3.2. Capital reserve

On September 30, 2013 the capital reserve totaled unchanged EUR 140,425K.

3.3. Retained earnings

The Annual General Meeting on June 20, 2013 decided to pay a dividend of EUR 0.11 per share to the shareholders, which corresponds to a total amount of EUR 12,341K.

3.4. Foreign currency translation reserve

The foreign currency translation reserve changed in nine-month period 2013 due to exchange rate factors and with no impact on profit or loss from EUR – 634K in the previous year to EUR – 2,357K. With regard to the foreign currency translation reserve, reverence is made to the relevant passage under 2.1 Principles and assumptions used in preparing the annual financial statements in the financial report 2012.

3.5. Non-current liabilities

Non-current liabilities break down into non-current interest-bearing liabilities, other non-current liabilities and deferred tax liabilities.

Non-current interest-bearing liabilities

In total non-current interest-bearing liabilities increased in the context of the corporate acquisitions and investments in Mobile Payment projects from EUR 80,031K on December 31, 2012 to EUR 143,251K.

Other non-current liabilities

Other non-current liabilities on September 30, 2013 mostly comprise the non-current portion of earn-out components in the amount of EUR 3,401K (December 31, 2012: EUR 7,805K), which are due in 2014 and 2015. In addition, on September 30, 2013, this item included lease liabilities of EUR 4,869K (December 31, 2012: EUR 3,434K), liabilities for variable remuneration for members of the Management Board in the amount of EUR 650K (December 31, 2012: EUR 867K) and EUR 198K (December 31, 2012: EUR 198K) in (convertible) bonds.

The earn-out components and current purchase price liabilities in the amount of EUR 18,341K that are due in the period of one year are carried under current liabilities.

Deferred tax liabilities

Deferred tax liabilities, amounting to EUR 15,687K (December 31, 2012: EUR 13,232K) related to temporary differences between tax base and the consolidated financial statements according to IFRS and are reported under non-current liabilities. This item increased due to the first-time consolidation of Trans Infotech Pte. Ltd. (Singapore) by EUR 1,373K.

3.6. Current liabilities

Current liabilities are classified into trade payables, interest-bearing liabilities, other provisions, customer deposits from banking operations of Wirecard Bank AG and Wirecard Card Solutions Ltd., other liabilities, and tax provisions.

Trade payables

Trade payables are owed chiefly to merchants/online traders. Liabilities denominated in foreign currencies were revalued by EUR 13K (December 31, 2012: EUR – 14K) at the exchange rate prevailing on the balance sheet date, with an impact on expenses. Including the liabilities incurred in the field of acquiring, Wirecard Bank AG accounted for EUR 171,184K (December 31, 2012: EUR 171,404K).

Trade payables increased compared to December 31, 2012 as a result of the Wirecard Group's organic growth, however the payment delays due to public holidays at the end of fiscal year 2012 and as of March 31, 2013 meant that trade payables fell in line with expectations.

Interest-bearing liabilities

Interest-bearing liabilities, in the amount of EUR 15,581K (December 31, 2012: EUR 14,939K) mostly include loans, which are due in 2014 in the amount of EUR 11,250K and in the second half of 2013 in the amount of EUR 3,250K.

Other provisions

Provisions are generally short-term in nature and will presumably be used during one year. Other current provisions in the amount of EUR 1,045K (December 31, 2012: EUR 1,298K) include the costs of preparing and auditing the financial statements as the largest single item in the amount of EUR 619K (December 31, 2012: EUR 648K).

Other liabilities

Other liabilities in the amount of EUR 34,563K (December 31, 2012: EUR 28,971K) comprised EUR 9,519K (December 31, 2012: EUR 7,650K) accrued liabilities in the amount of EUR 3,790K (December 31, 2012: EUR 1,648K) the current portion of lease liabilities and EUR 18,341K (December 31, 2012: EUR 13,081K) current purchase price liabilities from variable remuneration for M&A transactions. In addition, this item includes liabilities from payment transactions, wages and salaries, social security and the like.

Customer deposits from banking operations

This item includes customer deposits in the amount of EUR 255,866K (December 31, 2012: EUR 241,893K) with Wirecard Bank AG and Wirecard Card Solutions Ltd.. The increase in deposits is due to factors including seasonal fluctuations for the use of prepaid cards and payouts of acquiring funds to customer accounts.

Provisions for taxes

Provisions for taxes related mostly to provisions set up for income taxes of Wirecard Bank AG (EUR 3,375K) and Wirecard AG (EUR 100K). For the period under review, provisions of EUR 6,264K had to be set up for taxes of the foreign companies.

4. Notes to the consolidated income statement

4.1. Revenues

Consolidated revenues (EUR 341,119K) in the nine-month period 2013 are generated in the “Call Center & Communication Services“, “Payment Processing & Risk Management“ divisions as well as the proceeds generated from commission payments of the “Acquiring & Issuing” division. In addition, in the period under review the interest income generated by the Acquiring & Issuing segment (EUR 2,339K) according to IAS 18.5(a) is carried under revenues. A detailed breakdown of revenues is shown under segment reporting.

4.2. Cost of materials

The cost of materials essentially comprises charges of the credit card issuing banks (Interchange), charges to credit card companies (e.g. MasterCard and Visa), transaction costs as well as transaction-related charges to third-party providers (e.g. in the field of Risk Management services and Acquiring). Expenses of payment guarantees and factoring activities are also recorded under risk management. In the field of Acquiring, intermediary commissions are also recorded for external sales activities.

The cost of materials of Wirecard Bank AG includes expenditure incurred by the Acquiring, Issuing and Payment Transactions business divisions, comprising Interchange and in particular processing costs from external service providers, from production, personalization and transaction costs for prepaid cards and the payment transactions performed with these cards, as well as account management and transaction fees for managing customer accounts.

4.3. Personnel expenses

Personnel expenses in nine-month period 2013 totaled EUR 34,481K (previous year: EUR 26,885K), comprising salaries amounting to EUR 30,446K (previous year: EUR 23,919K), and social security contributions in the amount of EUR 4,035K (previous year: EUR 2,966K).

In nine-month period 2013 Wirecard Group had an average of 973 employees (previous year: 599) (excluding the Management Board and apprentices), 146 of whom (previous year: 149) worked on a part-time basis. Of the 973 employees, 30 (previous year: 17) were employed as Management Board members / general managers of a subsidiary.

The increase in personnel expenses is also due to the acquisitions made in this year and the last year, which also restrict the comparability of this item.

These employees were engaged in the following functions:

Employees

	9M 2013	9M 2012
Sales	160	119
Administration	153	118
Customer service	373	182
Research/Development and IT	287	180
Total	**973**	**599**
of which part-time	**146**	**149**

4.4. Depreciation/amortization

Depreciation and amortization in the nine-month period 2013 amounted to EUR 18,393K (9M 2012: EUR 11,891K). Amortization/depreciation increased in nine-month period 2013 compared to the same period of the previous year, mostly due to the purchases and initial consolidation of the last year, as well as due to investments in Mobile Payment projects.

4.5. Other operating income

Other operating income in the amount of EUR 2,134K (9M 2012: EUR 2,114K) essentially consists of income from reversal of provisions, the revaluation of receivables or netted remunerations in kind.

4.6. Other operating expenses

Breakdown of other operating expenses:

Other operating expenses

in EUR '000s	9M 2013	9M 2012
Legal and financial statement costs	**2,846**	2,366
Consulting expenses and consulting-related expenses	**11,572**	3,852
Office expenses	**4,302**	3,269
Equipment and leasing	**2,519**	3,832
Sales and marketing	**4,558**	3,463
Other	**5,423**	5,332
Total	**31,220**	**22,114**

4.7. Financial result

The financial result totaled EUR – 3,311K (previous year: EUR – 970K). Expenses in the amount of EUR 4,464K include interest in the amount of EUR 3,574K (previous year: EUR 3,179K) amortization of financial investments in the amount of EUR 863K (previous year: EUR 136K) and currency-related expenses of EUR 27K (previous year: EUR 101K), which were offset by currency-related income in the amount of EUR 37K. In addition, interest income of EUR 1,092K (previous year: EUR 552K) and EUR 24K (previous year: EUR 1,888K) from income from securities and loans, with the result that financial income of EUR 1,153K (previous year: EUR 2,446K) was recorded. Interest income in the Acquiring & Issuing segment in the amount of EUR 2,339K (previous year: EUR 2,495K) is not disclosed under the financial result according to IAS 18.5 (a), but under revenues. Please refer to Chapters 4.1. Sales Revenues and 6.1. Segment Reporting.

4.8. Income tax expense and deferred taxes

The consolidated income statement for the nine-month period 2013 includes income tax expenses of EUR 11,332K. Essentially, these related to the income tax burdens determined for the Group member companies on the basis of the tax calculations for the nine-month period 2013. In addition, these related to the change in deferred tax liabilities in the amount of EUR 1,407K and the change in deferred tax assets in the amount of EUR 339K.

The cash-relevant tax rate (excluding deferred taxes) amounted to 14.1 percent (9M 2012: 17.0 percent). Including deferred taxes, the tax rate came to 16.6 percent (9M 2012: 18.9 percent).

5. Notes to the consolidated cash flow statement

The group's cash flow account is prepared in accordance with IAS 7 (Statements of Cash Flows). It discloses the cash flows in order to show the source and application of cash and cash equivalents. In doing so, it distinguishes between changes in cash flows from operating, investing and financing activities.

Method used to measure cash and cash equivalents

For purposes of the cash flow statement, a cash fund is used, consisting of cash and cash equivalents. Cash includes cash in hand and sight or demand deposits.

Cash equivalents comprise current, extremely liquid financial investments that can be converted at any time at short notice into certain amounts of cash and are only subject to negligible fluctuations in value.

As at September 30, 2013, and September 30, 2012 the Company had both cash and cash equivalents in its books.

Reconciliation to cash and cash equivalents according to IAS 7.45

The balance of financial resources at the end of the period includes cash in hand and bank balances included in the line item cash and cash equivalents (September 30, 2013: EUR 351,917K; September 30, 2012: EUR 345,745K), less current (immediately due and payable) liabilities to banks (September 30, 2013: EUR – 552K; September 30, 2012: EUR – 48K) included in the line item current, interest-bearing liabilities. In addition, corresponding financial resources of current customer deposits from banking operations (September 30, 2013: EUR – 135,953K; September 30, 2012: EUR – 128,761K) were deducted or recorded as a reduction of the financial resources fund in the consolidated cash flow statement (IAS 7.22).

Current customer deposits are reported under Other liabilities (customer deposits) on the equity and liabilities side in Wirecard's consolidated annual financial statements. Depending on the type and size of the investment, the chronological course of investment return flows is taken fully into account. On the assets side, separate accounts have been set up for these funds, which may not be used for any other business purposes. Against this backdrop, securities (so-called collared floaters and short and medium-term interest-bearing securities) with a nominal value of EUR 115,407K (September 30, 2012: EUR 91,764K) are held, and deposits with the central bank, sight and short-term time deposits with banks are maintained in the amount of EUR 135,953K (September 30, 2012: EUR 128,761K). These are reported in the Wirecard Group under the balance sheet item Cash and cash equivalents under non-current financial and other assets and under Current interest-bearing securities.

The effects of currency translation and changes to the consolidation perimeter were eliminated in the course of the calculation.

Cash and cash equivalents

in EUR '000s	09/30/2013		09/30/2012	
Cash and cash equivalents		**351,917**		345,745
Current interest-bearing liabilities	**- 15,581**		- 11,048	
of which, current liabilities to bank		**- 552**		- 48
Reconciliation to cash and cash equivalents		**351,365**		**345,697**
of which, current customer deposits from banking operations		**- 135,953**		- 128,761
of which, Acquiring deposits in Wirecard Bank AG	**- 85,576**		- 73,991	
Financial resources fund at the end of period		**215,412**		**216,936**

5.1. Cash flow from operating activities

Due to the special system used in Acquiring, which is essentially characterized by balance sheet date effects inherent in the business model, Wirecard decided to present a further statement in addition to the usual presentation of cash flows from operating activities to eliminate those items that are merely transitory in nature. These addenda help to identify and present the cash-relevant portion of the Company's result.

The item Elimination of purchase price liabilities and adjustments to net working capital from initial consolidation reflects necessary adjustments e.g. due to investments in customer relationships and in M&A transactions. This item also reflects the deduction of the relevant residual purchase price liabilities from the item Increase/decrease in other current liabilities that do not relate to the cash flow from current business activities. Moreover, the elimination of the effect of the initial consolidation of the net working capital from the business combinations was performed here.

The cash flow from operating activities is determined according to the indirect method by initially adjusting Group earnings to eliminate non-cash transactions, accruals, deferrals or provisions relating to past or future cash receipts or payments as well as income and expense items to be allocated to the field of investments or finance. After taking the changes to net current assets into account, this results in an inflow/outflow of funds from current business operations. The inflow/outflow of funds from operating activities is determined by adding the company's interest and tax payments.

The principal reasons for the changes in relation to the previous year are as follows:

The unadjusted cash flow from operating activities in nine-month period 2013 decreased erwartungsgemäß from EUR 43,536K in the previous year to EUR 8,175K, essentially attributable to the special system used in the Acquiring division, which is impacted by cut-off date effects of a transitory nature inherent in the Company’s business model. In this context, it should be borne in mind in particular that a very sharp increase in the operational cash flow in the fourth quarter of 2012, which was essentially due to delayed payouts on account of the public holidays, was faced with opposite growth in the 2013 cash flow. As there was a delay in payments as of March 31, 2013 as a result of the Easter holidays this effect became clear first on June 30, 2013 and is also reflected in the amount on September 30, 2013. The cash flow from operating activities (adjusted) amounts to EUR 77,900K (previous year: EUR 65,254K). In line with the business model, the transaction volumes generated by the Acquiring business were reported under Trade receivables from credit card organizations and banks. At the same time, these business transactions give rise to liabilities to merchants, amounting to the transaction volume (less our commissions and charges). Receivables and liabilities (less commissions and charges) are mostly transitory in nature and subject to substantial fluctuations from one balance sheet date to another.

5.2. Cash flow from investing activities

The cash flow from investing activities is the result of the inflow of funds from non-current assets (excluding deferred taxes) and the outflow of funds for investments in non-current assets (excluding deferred taxes). The cash flow from investing activities totaled EUR – 76,478K in the year under review (previous year: EUR – 64,604K).

The following are essentially affected by this:

Substantial cash outflows for investments

in EUR ‘000s	
M&A transactions	**23,118**
Customer relationships	**17,449**
Internally generated intangible assets	**14,892**
Medium-term financing-agreements with sales partners	**12,500**
Other intangible assets (software)	**6,560**
Property, plant and equipment	**1,966**

5.3. Cash flow from financing activities

In the present report, interest paid and interest received is reported separately. In the process, interest immediately related to financing is assigned to the cash flow from financing activities, and all other to cash flow from operations.

Cash flow from financing activities in the nine-month period 2013 essentially concerns the receipt from the draw-down of financial liabilities in the amount of EUR 65,000K in the context of the purchase of Trans Infotech Pte. Ltd. and Payment Link Pte. Ltd. for which the needed funds were already hold available and the payment from the redemption of financial liabilities in the amount of EUR – 1,250K. The capital increase of the previous year which Wirecard AG successfully placed with institutional investors on March 8, 2012 at a price of EUR 13.70, generated in the previous period net proceeds from the issue of EUR 137,268K which accrued to the company.

5.4. Financial resource fund at the end of period

Taking into account these inflows and outflows (9M 2013: EUR – 22,157K; 9M 2012: EUR 75,131K), exchange-rate related changes (9M 2013: EUR – 2,127K; 9M 2012: EUR – 105K) as of the financial resource fund at the beginning of the period (9M 2013: EUR 239,696K; 9M 2012: EUR 141,910K) the financial resource fund at the end of the period amounted to EUR 215,412K (September 30, 2012: EUR 216,936K).

6. Other notes

6.1. Segment reporting

Reportable segments are determined in accordance with an internal reporting. Apart from sales revenues, EBITDA is also used as an internal measurement criterion, which is why EBITDA is also reported as the segment result. The settlement of services between the segments is made on the basis of third-party comparisons. Within the scope of internal reporting to the main decision-makers, balance-sheet items, interest and taxes are not reported at segment level.

Sales revenues are segmented into the following operating divisions: Distinctions are drawn here between the Payment Processing & Risk Management, Acquiring & Issuing and Call Center & Communication Services divisions. The Acquiring & Issuing segment comprises all of the business divisions of Wirecard Bank AG, Wirecard Acquiring & Issuing GmbH and Wirecard Card Solutions Ltd.

Payment Processing & Risk Management (PP&RM) is the largest segment for the Wirecard Group. This division accounts for all products and services for electronic payment processing and risk management.

The **Acquiring & Issuing** (A&I) segment completes and extends the value chain of the Wirecard Group with the financial services provided via Wirecard Bank AG, Wirecard Card Solutions Ltd. and the financial services offered by Wirecard Acquiring & Issuing GmbH. In the business segment Acquiring, merchants are offered statements of credit card sales revenues for online and terminal payments.

In addition, traders can process their transaction-oriented payment transactions in numerous currencies via accounts kept with Wirecard Bank AG.

In the field of Issuing, prepaid cards are issued to private customers and to business clients, with end customers also being offered current (giro) accounts combined with prepaid cards and ec/Maestro cards.

Call Center & Communication Services (CC&CS) is the segment in which we report the complete value-added scope of our call center activities, with the other products such as after-sales service to our customers and mailing activities included as sub-categories.

In addition, information is provided on geographical regions according to production locations. These are broken down into three segments. The “Europe” segment contains Wirecard (Gibraltar) Ltd., and the companies Wirecard Payment Solutions Holdings Ltd., Dublin (Ireland), along with its subsidiaries, Wirecard Card Solutions Ltd., Newcastle (United Kingdom) and Wirecard Central Eastern Europe GmbH, Klagenfurt (Austria). The segment “Other foreign countries” includes the companies cardSystems Middle East FZ-LLC, Dubai (United Arab Emirates), Wirecard Processing FZ LLC, Dubai (United Arab Emirates), Wirecard Asia Pte. Ltd. (Singapore), Systems@Work Pte. Ltd. (Singapore) with its respective subsidiaries, PT Prima Vista Solusi (Indonesia) and Trans Infotech Pte. Ltd. (Singapore) with its respective subsidiaries. The segment “Germany” includes all other companies within the Wirecard Group.

As part of the homogenization of the Wirecard Group’s various technical platforms, various merchants who were previously included in the Europe region are now processed using Asian platforms, which has had a corresponding impact on the geographic distribution. Consolidating and centralizing technical functions on platforms at locations in Europe and Asia serves to boost internal efficiency, harmonize the product landscape for all of the subsidiaries and to optimize the processing time for regional payment transactions.

Revenues by operating divisions

in EUR ‘000s	9M 2013	9M 2012	Q3 2013	Q3 2012
Payment Processing & Risk Management (PP&RM)	**244,344**	193,907	**91,325**	75,268
Acquiring & Issuing (A&I)	**123,926**	102,745	**40,687**	33,143
Call Center & Communication Services (CC&CS)	**3,568**	3,633	**1,189**	1,059
	371,839	**300,285**	**133,200**	**109,470**
Consolidation PP&RM	**- 28,398**	- 18,764	**- 10,017**	- 7,173
Consolidation A&I	**- 321**	- 740	**2,501**	- 270
Consolidation CC&CS	**- 2,001**	- 1,243	**- 713**	- 386
Total	**341,119**	**279,538**	**124,972**	**101,641**

EBITDA by operating divisions

in EUR ‘000s	9M 2013	9M 2012	Q3 2013	Q3 2012
Payment Processing & Risk Management	**68,238**	59,943	**27,339**	23,074
Acquiring & Issuing	**21,380**	17,827	**6,158**	5,607
Call Center & Communication Services	**174**	388	**55**	73
	89,792	**78,158**	**33,552**	**28,754**
Consolidation	**1**	- 30	**- 1**	5
Total	**89,793**	**78,128**	**33,552**	**28,759**

Regional revenue breakdown

in EUR '000s	9M 2013	9M 2012	Q3 2013	Q3 2012
Germany	170,358	143,204	58,038	48,045
Europe	89,606	132,886	36,309	50,861
Other countries	92,174	13,088	34,314	6,179
	352,137	289,178	128,661	105,085
Consolidation Germany	- 2,391	- 4,502	- 542	- 1,576
Consolidation Europe	- 7,752	- 5,123	- 2,936	- 1,864
Consolidation Other countries	- 875	- 15	- 212	- 4
Total	341,119	279,538	124,972	101,641

EBITDA by regions

in EUR '000s	9M 2013	9M 2012	Q3 2013	Q3 2012
Germany	32,767	30,344	11,411	8,644
Europe	29,465	44,756	14,097	17,919
Other countries	27,557	3,016	8,043	2,191
	89,790	78,116	33,550	28,754
Consolidation	3	12	1	5
Total	89,793	78,128	33,552	28,759

6.2. Obligations from finance leases agreements

The Group has concluded finance leases agreements for IT- components, terminals and cars. The liabilities from finance leases in the amount of EUR 8,659K are carried under both current and non-current other liabilities. The obligations from operating leases on September 30, 2013 counted EUR 717K.

7. Additional mandatory disclosures

7.1. Management Board

The following persons were employed as members of the Management Board at Wirecard AG.

Dr. Markus Braun, commercial computer scientist, member of the Management Board
since October 1, 2004
CEO, Chief Technology Officer

Burkhard Ley, banker, member of the Management Board since January 1, 2006
Chief Financial Officer
Other supervisory board mandates: Backbone Technology AG, Hamburg (Germany)

Jan Marsalek, computer scientist, member of the Management Board since February 1, 2010
Chief Sales Officer

7.2. Supervisory Board

The following persons were employed as members of the Supervisory Board at Wirecard AG.

Wulf Matthias (Chairman), Managing Director at Bank Sarasin AG, Frankfurt a. Main
Other supervisory board mandates:
Wirecard Bank AG, Aschheim (Germany)
Deufol AG, Hofheim (Germany)

Alfons W. Henseler (Deputy Chairman), self-employed management consultant
Other supervisory board mandates:
Wirecard Bank AG, Aschheim (Germany)
Diamos AG, Sulzbach (Germany)

Stefan Klestil Managing director and owner of Belview Partners GmbH
Other supervisory board mandates:
Wirecard Bank AG, Aschheim (Germany)

7.3. Events after the balance sheet date

Events after the balance-sheet date, providing additional information on the Company's position as at the balance-sheet date (events required to be taken into account) have been included in the consolidated financial statements. Events not to be taken into account after the balance-sheet date are reported in the Notes if material in nature.

After the end of the reporting period, PaymentLink Pte. Ltd., Singapore was fully consolidated as from October 31, 2013. Wirecard has agreed to purchase all shares in three companies of the Korvac Group (founded in 1999) on September 12, 2013.

Aschheim, November 18, 2013

Wirecard AG

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Financial calendar

Please visit our website to find news and events in the Investor Relations section: http://www.wirecard.com/investorrelations

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